SEC Form 4

(City)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

obligations may Instruction 1(b)	y continue. <i>See</i>		Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940		hours per r	esponse:	0.5
HUSSEY W	ess of Reporting Perso <u>ILLIAM S</u> (First) AN BOULEVARD	(Middle)	2. Issuer Name and Ticker or Trading Symbol <u>COMMUNITY HEALTH SYSTEMS INC</u> [CYH] 3. Date of Earliest Transaction (Month/Day/Year) 07/25/2008		5. Relationship of Reporting Person(s) to Ise Check all applicable) Director 10% C X Officer (give title Other below) belowy Division President - Group C		
(Street) FRANKLIN (City)	TN (State)	37067 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	vidual or Joint/Group Filin Form filed by One Rep Form filed by More tha Person	orting Person	,

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	07/25/2008		М		15,000	Α	\$0.00	83,679	D	
Common Stock	07/25/2008		F		7,568	D	\$34.7	76,111	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) (Disp of (I	umber vative urities uired or oosed D) (Instr. and 5)	Expiration Date (Month/Day/Year) ed nstr.		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Performance Based Restricted Stock	\$0.00	07/25/2008		М			15,000	(1)	(1)	Common Stock	15,000	\$0.00	15,000	D	
Performance Based Restricted Stock	\$0.00							(2)	(2)	Common Stock	35,000		35,000	D	
Stock Options (Right to Buy)	\$20.25							12/10/2003	12/10/2012	Common Stock	0		60,000	D	
Stock Options (Right to Buy)	\$20.3							05/22/2004	05/22/2013	Common Stock	0		90,000	D	
Stock Options (Right to Buy)	\$23							05/22/2002	05/22/2011	Common Stock	0		10,000	D	
Stock Options (Right to Buy)	\$27.29							02/24/2005	02/24/2014	Common Stock	0		60,000	D	
Stock Options (Right to Buy)	\$32.37							02/28/2006	02/28/2013	Common Stock	30,000		30,000	D	
Stock Options (Right to Buy)	\$38.3							03/01/2007	03/01/2014	Common Stock	0		20,000	D	
Stock Options (Right to Buy)	\$37.21							02/28/2008	02/28/2015	Common Stock	10,000		10,000	D	

Explanation of Responses:

1. The performance objectives governing 50% of these shares of Restricted Stock have been met, and, accordingly, these shares will now be reported in Table 1 as directly owned shares of Restricted Stock. The grant (7/25/2007).

2. Each performance based restricted share represents a contingent right to receive one share of CYH common stock. There are two elements to the lapsing of the restriction; first, the Company must achieve specified targeted amount of earnings per share from continuing operations, and if the performance objective is met, the vesting restrictions will lapse in 1/3 increments on the first, second and third anniversary of the date of grant.

Remarks:

Rachel A. Seifert, Attorney in Fact for William S. Hussey 07/29/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.