SEC Form 4	
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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Bay         Company         Company <thcompany< th=""> <thcompany< th=""> <thcompa< td=""><td>Derformance Based Restricted Performance Based Restricted Stock Options (Right to Buy) Performance Based Restricted Performance Based Restricted Stock Options (Right to Buy)</td><td>Conversion or Exercise Price of Derivative Security \$0.00 \$0.00 \$6.15 \$0.00</td><td>Date (Month/Day/Year) 03/01/2023 03/01/2023</td><td>Execution D if any</td><td>oate, '</td><td>Trans Code B) Code M</td><td>e (Instr.</td><td>Derivati Securiti Acquire Dispose (D) (Ins and 5) (A) (A) 80,000</td><td>(D)</td><td>Expirat (Month Date Exercis (1 (3 (3 (3)/01/2 (5) (6) (6)</td><td>(Day/Y) (Day/Y) () () () () () () () () () () () () ()</td><td>te ear) Expiration Date (1) (3) 02/28/2033 (5) (6)</td><td>of Securit Underlyin Derivative (Instr. 3 at Common Stock Common Stock Common Stock Common Stock</td><td>ies g S Security dd 4) Amount or Number of Shares 52,500 80,000 80,000 80,000</td><td>Derivative           Security           (Instr. 5)           \$0.00           \$0.00</td><td>derivativ Securitie Benefici: Owned Followin Reported Transact (Instr. 4) 0 80,00 40,00 80,00 80,00</td><td>re es ally g d d ion(s) 00 00 00 00</td><td>Ownersh Form: Direct (D) or Indirec (I) (Instr D D D D D D</td><td>ip of Indirec Beneficial Ownershi ct (Instr. 4)</td></thcompa<></thcompany<></thcompany<>	Derformance Based Restricted Performance Based Restricted Stock Options (Right to Buy) Performance Based Restricted Performance Based Restricted Stock Options (Right to Buy)	Conversion or Exercise Price of Derivative Security \$0.00 \$0.00 \$6.15 \$0.00	Date (Month/Day/Year) 03/01/2023 03/01/2023	Execution D if any	oate, '	Trans Code B) Code M	e (Instr.	Derivati Securiti Acquire Dispose (D) (Ins and 5) (A) (A) 80,000	(D)	Expirat (Month Date Exercis (1 (3 (3 (3)/01/2 (5) (6) (6)	(Day/Y) (Day/Y) () () () () () () () () () () () () ()	te ear) Expiration Date (1) (3) 02/28/2033 (5) (6)	of Securit Underlyin Derivative (Instr. 3 at Common Stock Common Stock Common Stock Common Stock	ies g S Security dd 4) Amount or Number of Shares 52,500 80,000 80,000 80,000	Derivative           Security           (Instr. 5)           \$0.00           \$0.00	derivativ Securitie Benefici: Owned Followin Reported Transact (Instr. 4) 0 80,00 40,00 80,00 80,00	re es ally g d d ion(s) 00 00 00 00	Ownersh Form: Direct (D) or Indirec (I) (Instr D D D D D D	ip of Indirec Beneficial Ownershi ct (Instr. 4)
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Buy)	Derivative Security (Instr. 3)         Performance Based Restricted         Performance Based Restricted         Stock Options (Right to Buy)         Performance Based Restricted         Performance Based Restricted         Stock Options (Right to Buy)         Stock Options (Right to Buy)         Stock Options (Right to Buy)         Stock Options (Right to Buy)         Stock Options (Right to Buy)         Stock Options (Right to Buy)	Conversion           or Exercise           Price of           Derivative           Security           \$0.00	Date (Month/Day/Year) 03/01/2023 03/01/2023	Execution D if any	oate, '	Trans Code B) Code M	e (Instr.	Derivati Securiti Acquire Dispose (D) (Ins and 5) (A) (A) 80,000	(D)	Expirat (Month Date Exercise (1 (3) (3) (1) (3) (1) (3) (1) (3) (1) (3) (1) (3) (1) (3) (1) (2) (3) (1) (2) (3) (1) (2) (3) (1) (2) (3) (1) (2) (3) (3) (1) (2) (3) (3) (3) (3) (3) (3) (3) (3) (3) (3	ion Da //Day/Y( //Day/Y) ) ) ) ) ) ) ) ) ) ) ) ) ) ) ) ) ) )	te strict	of Securit Underlyin Derivative (Instr. 3 at Common Stock Common Stock Common Stock Common Common Stock Common Stock Common Stock	ies 9 3 Security of Number of 52,500 80,000 40,000 80,000 26,250 26,250 40,000	Derivative           Security           (Instr. 5)           \$0.00           \$0.00	derivativ Securitie Benefici: Owned Followin Reporter Transact (Instr. 4) 0 80,00 40,00 80,00 26,23 26,23 26,23 26,23	re salady ally g d d dision(s) 00 00 00 00 00 50 50	Ownersh Form: D Direct (D) or Indirec (I) (Instr D D D D D D D D D D D D D D	ip of Indirec Beneficial Ownershi ct (Instr. 4)

## Explanation of Responses:

1. The vesting of these performance-based restricted shares was based on the attainment of certain performance objectives between 1/1/2020 and 12/31/2022 (the "2020-2022 Performance Period"). Based on the actual level of achievement of such performance objectives for the 2020-2022 Performance Period, the award vested on March 1, 2023 at 100% of the target number of the performance-based restricted shares originally reported by the Reporting Person on 3/2/2020.

2. The time-vesting restrictions on this award of restricted stock will lapse in 1/3 increments on the first, second and third anniversary of the date of grant.

3. The vesting of these performance-based restricted shares is allocated to the attainment of the following pre-determined performance objectives between 1/1/2023 and 12/31/2025 (the "2023-2025 Performance Period"), as follows: 50% to a Cumulative Consolidated Adjusted EBITDA Growth target; and 50% to a Cumulative Same-Store Net Revenue Growth target. The target number (100%) of the total performance-based restricted shares is reported in the table set forth above. Between 0% and 200% of the portion of the target number of performance-based restricted shares allocated to each performance objective will ultimately vest on the third anniversary of the date of grant, subject to the attainment of the applicable performance objective, with the vesting percentage to be determined based upon the level of achievement with respect to the applicable performance objective during the 2023-2025 Performance Period.

4. Vesting occurs in 1/3 increments on the first, second and third anniversary of the date of grant.

5. The vesting of these performance-based restricted shares is subject to the attainment of certain performance objectives between 1/1/2021 and 12/31/2023 (the "2021-2023 Performance Period"). The target number (100%) of the total performance-based restricted shares is reported in the table set forth above. Between 0% and 200% of the portion of the target number of performance-based restricted shares allocated to each

applicable performance objective will ultimately vest on the third anniversary of the date of grant, subject to the attainment of the applicable performance objective, with the vesting percentage to be determined based upon the level of achievement with respect to the applicable performance objective during the 2021-2023 Performance Period.

6. The vesting of these performance-based restricted shares is subject to the attainment of certain performance objectives between 1/1/2022 and 12/31/2024 (the "2022-2024 Performance Period"). The target number (100%) of the total performance-based restricted shares is reported in the table set forth above. Between 0% and 200% of the portion of the target number of performance-based restricted shares allocated to each applicable performance objective will ultimately vest on the third anniversary of the date of grant, subject to the attainment of the applicable performance objective, with the vesting percentage to be determined based upon the level of achievement with respect to the applicable performance objective during the 2022-2024 Performance Period.

Remarks:

## Christopher G. Cobb, Attorney 03/02/2023

in Fact for Lynn T. Simon

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.