SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number

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Section 3 obligatio	eck this box if no longer subject to tion 16. Form 4 or Form 5 gations may continue. See ruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940									3235-0287 n 0.5										
1. Name and Address of Reporting Person* <u>STOCKTON KEVIN A</u>						2. Issuer Name and Ticker or Trading Symbol <u>COMMUNITY HEALTH SYSTEMS INC</u> [<u>CYH</u>]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) below)						
(Last) (First) (Middle) 4000 MERIDIAN BLVD						3. Date of Earliest Transaction (Month/Day/Year) 03/01/2023								Regional President						
(Street) FRANKLIIN TN 37067					4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(Sta											-								
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					Execution Date,		3. Transaction Code (Instr. 8) 4. Securities Acquired Disposed Of (D) (Instr.			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)						
									Code M	v	Amount	(D)		Transaction(s) (Instr. 3 and 4)		<u> </u>		(
Common S					03/01/2023						15,000 ⁽¹⁾	A	\$0.00	83,5		D				
Common S					01/202 01/202	-			A F		25,000 ⁽²⁾ 15,181	A D	\$0.00 \$6.15	108, 93,3			D			
Common c	JUCK		Table II -				curities	Acau		Disno	osed of, or				105		D			
											onvertible									
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution D if any (Month/Day)	Date,	4. Transaction Code (Instr. 8)				6. Date Exercisal Expiration Date (Month/Day/Year)		te	7. Title an of Securit Underlyin Derivative (Instr. 3 ar	g Security	8. Price of Derivative Security (Instr. 5)	Securitie Beneficia Owned Following Reported	ve es ially ng d	10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership t (Instr. 4)		
					Code	v	(A)	(D)	Date Exercis	Date Expiration Date Title Shares			Transaction(s) (Instr. 4)							
Performance Based Restricted	\$0.00	03/01/2023			М			15,000	(1)		(1)	Common Stock	15,000	\$0.00	0		D			
Performance Based Restricted	\$0.00	03/01/2023			A		50,000		(3)	(3)	Common Stock	50,000	\$0.00	50,000		D			
Stock Options (Right to Buy)	\$6.15	03/01/2023			A		25,000		03/01/2	.024 ⁽⁴⁾	02/28/2033	Common Stock	25,000	\$0.00	\$0.00 25,0		D			
Performance Based Restricted	\$0.00								(5)	(5)	Common Stock	15,000		15,000		D			
Performance Based Restricted	\$0.00								(6)	(6)	Common Stock	50,000		50,000		50,000		D	
Stock Options (Right to Buy)	\$4.99								03/01/	/2020	02/28/2029	Common Stock	8,000		8,00	000 D				
Stock Options (Right to Buy)	\$4.93								03/01/	/2021	02/28/2030	Common Stock	15,000		15,000		15,000		D	
Stock Options (Right to Buy)	\$8.81								03/01/2	.022 ⁽⁴⁾	02/28/2031	Common Stock	15,000		15,000		15,000		D	
Stock Options (Right to Buy)	\$10.18								03/01/2	023 ⁽⁴⁾	02/29/2032	Common Stock	25,000		25,000		D			
1. The vesting level of achiev	ement of such j	s: mance-based restricted performance objectiv son on 3/2/2020.																		

2. The time-vesting restrictions on this award of restricted stock will lapse in 1/3 increments on the first, second and third anniversary of the date of grant.

3. The vesting of these performance-based restricted shares is allocated to the attainment of the following pre-determined performance objectives between 1/1/2023 and 12/31/2025 (the "2023-2025 Performance Period"), as follows: 50% to a Cumulative Consolidated Adjusted EBITDA Growth target; and 50% to a Cumulative Same-Store Net Revenue Growth target. The target number (100%) of the total performance-based restricted shares is reported in the table set forth above. Between 0% and 200% of the portion of the target number of performance-based restricted shares allocated to each performance objective will ultimately vest on the third anniversary of the date of grant, subject to the attainment of the applicable performance objective, with the vesting percentage to be determined based upon the level of achievement with respect to the applicable performance objective during the 2023-2025 Performance Period.

4. Vesting occurs in 1/3 increments on the first, second and third anniversary of the date of grant.

5. The vesting of these performance-based restricted shares is subject to the attainment of certain performance objectives between 1/1/2021 and 12/31/2023 (the "2021-2023 Performance Period"). The target number (100%) of the total performance-based restricted shares is reported in the table set forth above. Between 0% and 200% of the portion of the target number of performance-based restricted shares allocated to each

applicable performance objective will ultimately vest on the third anniversary of the date of grant, subject to the attainment of the applicable performance objective, with the vesting percentage to be determined based upon the level of achievement with respect to the applicable performance objective during the 2021-2023 Performance Period.

6. The vesting of these performance-based restricted shares is subject to the attainment of certain performance objectives between 1/1/2022 and 12/31/2024 (the "2022-2024 Performance Period"). The target number (100%) of the total performance-based restricted shares is reported in the table set forth above. Between 0% and 200% of the portion of the target number of performance-based restricted shares allocated to each applicable performance objective will ultimately vest on the third anniversary of the date of grant, subject to the attainment of the applicable performance objective, with the vesting percentage to be determined based upon the level of achievement with respect to the applicable performance objective during the 2022-2024 Performance Period.

Remarks:

Christopher G. Cobb, Attorney 03/02/2023

in Fact for Kevin A. Stockton

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.