## **UNITED STATES** SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## FORM 8-K

### **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

December 4, 2008 (December 4, 2008) Date of Report (date of earliest event reported)

# COMMUNITY HEALTH SYSTEMS, INC.

(Exact name of Registrant as specified in charter)

Delaware (State or other jurisdiction of incorporation)

001-15925 (Commission File Number)

13-3893191 (I.R.S. Employer Identification No.)

4000 Meridian Boulevard Franklin, Tennessee 37067 (Address of principal executive offices) Registrant's telephone number, including area code: (615) 465-7000

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

#### Item 5.04 Temporary Suspension of Trading Under Registrant's Employee Benefit Plan.

On December 1, 2008, Community Health Systems, Inc. (the "Company") received notice that the CHS/Community Health Systems, Inc. 401(k) Plan (the "Plan") will be consolidating its services and transferring all of its assets to a new provider, The Principal. As a result, participants in the Plan will be temporarily unable to direct or diversify the investment of assets (including those invested in the Company common stock fund) in their Plan accounts or obtain a loan or a distribution from the Plan, beginning on January 23, 2009 at 4 p.m. (E.T.) and ending during the week of February 15, 2009 (the "Blackout Period").

On December 4, 2008, in accordance with Section 306 of the Sarbanes-Oxley Act of 2002 and Rule 104 of Securities Exchange Commission Regulation BTR, we sent a notice (the "Notice") to our directors and executive officers informing them that during the Blackout Period, they would generally be prohibited from directly or indirectly purchasing, selling, or otherwise acquiring or transferring, the Company's common stock or any other equity security or derivative securities of the Company acquired in connection with their employment as an officer or service as a director.

A copy of the Notice is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

During the Blackout Period and for two years after the end date of the Blackout Period, security holders and other interested persons may obtain, without charge, information regarding the Blackout Period, including the actual ending date of the Blackout Period, by contacting Rachel A. Seifert, Esq. — Senior Vice President, Secretary & General Counsel, Community Health Systems, 4000 Meridian Blvd., Franklin, TN 37067, (615) 465-7000 or Roy A. Sellers, SPHR — Director, Human Resources, Community Health Systems, 4000 Meridian Blvd., Franklin, TN 37067, (615) 465-7000.

#### Item 9.01 Financial Statements and Exhibits.

**Exhibits** 

99.1 Notice to Directors and Executive Officers of Community Health Systems, Inc., dated December 4, 2008.

### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: December 4, 2008

COMMUNITY HEALTH SYSTEMS, INC. (Registrant)

By: /s/ Wayne T. Smith

Wayne T. Smith
Chairman of the Board,
President and Chief Executive Officer
(principal executive officer)

By: /s/ W. Larry Cash

W. Larry Cash Executive Vice President, Chief Financial Officer and Director (principal financial officer)

#### [Typed on Community Health Systems, Inc. Letterhead]

December 4, 2008

#### **VIA E-MAIL**

TO: Community Health Systems, Inc. Board of Directors and Executive Officers

W. Larry Cash John A. Clerico John A. Fry William Norris Jennings, M.D. Julia B. North Harvey Klein, M.D. Wayne T. Smith H. Mitchell Watson, Jr. David L. Miller Michael T. Portacci William S. Hussey Thomas D. Miller T. Mark Buford Rachel A. Seifert

Re: Upcoming 401(k) Plan Blackout Period and Restrictions on Trading Community Health Services, Inc. (the "Company") Securities

#### Ladies and Gentlemen:

The purpose of this notice is to inform you that the CHS/Community Health Systems, Inc. 401(k) Plan (the "Plan") will be entering into a blackout period due to a consolidation of the Plan's services and a transfer of all the Plan's assets to a new provider, The Principal. As a result, there will be a period of time when participants in the Plan will be unable to direct or diversify the investment of assets (including those invested in the Community Health Systems, Inc. common stock fund) in their Plan accounts or obtain a loan or a distribution from the Plan (the "Blackout Period"). The Blackout Period for the Plan is expected to begin on January 23, 2009 at 4 p.m. (E.T.) and end during the week of February 15, 2009, and is scheduled to coincide with our regular year end blackout period to minimize any inconvenience.

In accordance with Section 306 of the Sarbanes-Oxley Act of 2002 and Rule 104 of Securities and Exchange Commission Regulation BTR, during the Blackout Period, you will be prohibited from directly or indirectly, purchasing, selling, or otherwise acquiring or transferring the Company's common stock or any other equity security or derivative securities of the Company, including stock options, if you acquire or previously acquired such equity security in connection with your service as a director of the Company or employment as an executive officer of the Company. The trading restrictions also apply to Company securities in which you have a direct or indirect pecuniary interest (which may include equity securities owned by certain family members sharing the same household with you, or equity securities held in a trust, or held by a corporation or partnership).

These trading restrictions will apply unless you can establish by specific identification of securities that the transaction did not involve an equity security "acquired in connection with service or employment as a director or executive officer." In order to establish that the equity security was not so acquired, a director or executive officer must identify the source of the equity securities and demonstrate that he or she has utilized the same

Community Health Systems, Inc. Directors and Executive Officers December 4, 2008 Page 2

specific identification for any purpose related to the transaction (such as tax reporting and any applicable disclosure and reporting requirements).

Among the transactions that you may not engage in during the Blackout Period are the following:

- Exercising stock options granted to you in connection with your employment as an executive officer or service as a director;
- Selling Company stock you acquired by exercising stock options;
- Selling Company stock you originally received as a restricted stock grant; and
- Selling Company stock to cover withholding taxes upon the vesting of the restricted stock.

If you engage in a transaction that violates these rules, you may be required to disgorge your profits from the transaction, and you may be subject to civil and criminal penalties.

Certain exemptions from these rules apply, but the exemptions are narrow and should be discussed with the Company's General Counsel before any action is taken concerning Company equity securities during the Blackout Period.

You may obtain information, without charge, about the Blackout Period, including information as to whether the Blackout Period has begun or ended, by contacting Rachel A. Seifert, Esq. — Senior Vice President, Secretary & General Counsel, Community Health Systems, 4000 Meridian Blvd., Franklin, TN 37067, (615) 465-7000 or Roy A. Sellers, SPHR — Director, Human Resources, Community Health Systems, 4000 Meridian Blvd., Franklin, TN 37067, (615) 465-7000.

Please don't hesitate to contact me if you have any questions.

Very truly yours,

/s/ Rachel A. Seifert

Rachel A. Seifert Senior Vice President and General Counsel

cc: Roy Sellers, Human Resources
Jeffrey Bagner, Esg., Fried Frank Harris Shriver & Jacobson LLP