SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

hours per response:

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

0.5

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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1. Name and Address of Reporting Person*

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading Symbol

MEDLEY MARK B						COMMUNITY HEALTH SYSTEMS INC [CYH]							(Chec	(Check all applicable) Director 10% Owner X Officer (give title Other (specify												
(Last) (First) (Middle) 4000 MERIDIAN BLVD						3. Date of Earliest Transaction (Month/Day/Year) 03/01/2023								X below) below) Regional President												
(Street) FRANKLIN TN 37067					4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person												
(City) (State) (Zip)																										
		Та	ble I - No	n-Deri	ivativ	ve S	ecuritie	es Acq	uired,	Dis	oosed of,	or Bene	ficially	Owned												
1. Title of Security (Instr. 3) 2. Transa Date (Month/D						Execution Date,			Transaction Code (Instr. 8)		Acquired (A) or f (D) (Instr. 3, 4 and 5) (A) or Brico		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)									
	. 1			0.210		/2022			Code	v	Amount	(D)	Price	(Instr. 3 and 4)												
Common S					3/01/2023				M A		15,000 ⁽¹⁾ 25,000 ⁽²⁾	A	\$0.00 \$0.00	73,135		D										
Common S					3/01/2023						13,119	D	\$6.15	98,135		D D										
Common c	HOCK		Table II -				curities	Acau	ired C)isno	osed of, or				10		D									
											onvertible															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution E if any (Month/Day	Date,	4. Transa Code (8)		5. Numb Derivati Securiti Acquire Dispose (D) (Inst and 5)	ve es ed (A) or ed of	Expiration Dat (Month/Day/Ye		6. Date Exercisable and Expiration Date (Month/Day/Year)		d Amount ies g Security nd 4)	8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Beneficia Owned Followin Reported	e Ownersi es Form: ally Direct (I or Indire g (I) (Instr		Beneficial Ownership (Instr. 4)								
					Code	v	(A)	(A) (D)		te Expiratio rercisable Date		Title	Amount or Number of Shares		Transaction(s) (Instr. 4)											
Performance Based Restricted	\$0.00	03/01/2023			М		15,000		(1)		(1)	Common Stock	15,000	\$0.00	0		D									
Performance Based Restricted	\$0.00	03/01/2023			A		50,000		(3)		(3)		(3)		(3)		(3) (3		(3)	(3) Common Stock 50		\$0.00	50,000		D	
Stock Options (Right to Buy)	\$6.15	03/01/2023			A		25,000		03/01/2024 ⁽⁴⁾		03/01/2024 ⁽⁴⁾		03/01/2024 ⁽⁴⁾		03/01/2024 ⁽⁴⁾		03/01/2024 ⁽⁴⁾ 0		02/28/2033	Common Stock	25,000	\$0.00	25,000		D	
Performance Based Restricted	\$0.00								(5)	(5)	Common Stock	15,000		15,000		D									
Performance Based Restricted	\$0.00							(6) (6) Common Stock 50,000 50,0		00	D															
Stock Options (Right to Buy)	\$2.66								06/01/	/2020	05/31/2029	Common Stock	12,000		12,0	D00 D										
Stock Options (Right to Buy)	\$4.93								03/01/	/2021	02/28/2030	Common Stock	15,000		15,0	00	D									
Stock Options (Right to Buy)	\$8.81								03/01/2	022 ⁽⁴⁾	02/28/2031	Common Stock	15,000		15,0	00	D									
Stock Options (Right to Buy)	\$10.18								03/01/2	023 ⁽⁴⁾	02/29/2032	Common Stock	25,000		25,0	00	D									
Explanation 1. The vesting	•	es: mance-based restricte	ed shares was	based on	the atta	ainme	nt of certai	n perform	ance obj	ectives	between 1/1/20)20 and 12/3	31/2022 (th	e "2020-2022	Performar	nce Peri	od"). Based	on the actual								

evement of such performance objectives for the 2020-2022 Performance Period, the award vested on March 1, 2023 at 100% of the target number of the performance-based restricted shares originally level of achi reported by the Reporting Person on 3/2/2020.

2. The time-vesting restrictions on this award of restricted stock will lapse in 1/3 increments on the first, second and third anniversary of the date of grant.

3. The vesting of these performance-based restricted shares is allocated to the attainment of the following pre-determined performance objectives between 1/1/2023 and 12/31/2025 (the "2023-2025 Performance Period"), as follows: 50% to a Cumulative Consolidated Adjusted EBITDA Growth target; and 50% to a Cumulative Same-Store Net Revenue Growth target. The target number (100%) of the total performance-based restricted shares is reported in the table set forth above. Between 0% and 200% of the portion of the target number of performance-based restricted shares allocated to each performance objective will ultimately vest on the third anniversary of the date of grant, subject to the attainment of the applicable performance objective, with the vesting percentage to be determined based upon the level of achievement with respect to the applicable performance objective during the 2023-2025 Performance Period.

4. Vesting occurs in 1/3 increments on the first, second and third anniversary of the date of grant.

5. The vesting of these performance-based restricted shares is subject to the attainment of certain performance objectives between 1/1/2021 and 12/31/2023 (the "2021-2023 Performance Period"). The target number (100%) of the total performance-based restricted shares is reported in the table set forth above. Between 0% and 200% of the portion of the target number of performance-based restricted shares allocated to each

applicable performance objective will ultimately vest on the third anniversary of the date of grant, subject to the attainment of the applicable performance objective, with the vesting percentage to be determined based upon the level of achievement with respect to the applicable performance objective during the 2021-2023 Performance Period.

6. The vesting of these performance-based restricted shares is subject to the attainment of certain performance objectives between 1/1/2022 and 12/31/2024 (the "2022-2024 Performance Period"). The target number (100%) of the total performance-based restricted shares is reported in the table set forth above. Between 0% and 200% of the portion of the target number of performance-based restricted shares allocated to each applicable performance objective will ultimately vest on the third anniversary of the date of grant, subject to the attainment of the applicable performance objective, with the vesting percentage to be determined based upon the level of achievement with respect to the applicable performance objective during the 2022-2024 Performance Period.

Remarks:

Christopher G. Cobb, Attorney in East for Mark B. Modloy 03/02/2023

in Fact for Mark B. Medley

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.