SEC Form 4	
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FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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[] obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person* (Check all applicable) COMMUNITY HEALTH SYSTEMS INC Simon Lynn T Director 10% Owner CYH] Officer (give title Other (specify X below) below) 3. Date of Earliest Transaction (Month/Day/Year) (Last) (First) (Middle) President and CMO 03/01/2024 4000 MERIDIAN BOULEVARD 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Х (Street) Form filed by More than One Reporting Person FRANKLIN TN 37067 Rule 10b5-1(c) Transaction Indication (City) (State) (Zip) Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 2. Transaction 7. Nature of 2A. Deemed 5. Amount of 6. Ownership Form: Direct 1. Title of Security (Instr. 3) J. Transaction Date Execution Date. Securities Indirect Beneficially Owned Following (Month/Day/Year) if any (Month/Day/Year) Code (Instr (D) or Indirect Beneficial 8) Ownership (Instr. 4) (I) (Instr. 4) Reported (A) or (D) Transaction(s) (Instr. 3 and 4) v Price Code Amount 03/01/2024 Common Stock D Μ 80.000(1) Α **\$**0 489.878 03/01/2024 D Common Stock Α 40.000(2) **\$**0 529.878 Α Common Stock 03/01/2024 F 47,221 D \$2.87 482,657 D Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 9 Number of 3. Transaction 3A. Deemed 5. Number of 6. Date Exercisable and 7. Title and Amount 8. Price of 10 11. Nature of Securities Underlying Derivative Security Ownership Form: Direct (D) Conversion Execution Date, Transaction Derivative Securities Expiration Date (Month/Day/Year) Derivative of Indirect Beneficial (Month/Day/Year) Security or Exercise Price of if any (Month/Day/Year) Code (Instr. Security Securitie (Instr. 3) 8) Acquired (A) or (Instr. 5) Beneficially Ownership Disposed of (D) (Instr. 3, 4 Derivative (Instr. 3 and 4) Owned or Indire (Instr. 4) ...t Security Following (I) (Instr. 4) and 5) Reported Transaction(s) Amount (Instr. 4) or Number Date Expiration Code v (A) (D) Exercisable Date Title Shares Performance Commo (1) (1) 80.000 \$<mark>0</mark> 03/01/2024 М 80.000 \$<mark>0</mark> 0 D Based Stock Restricted Performance Comm (3) (3)80,000 \$<mark>0</mark> 03/01/2024 80.000 80 000 D **\$**0 A Based Stock Restricted Stock Options Commo \$2.87 03/01/2024 40,000 03/01/2025(4) 02/28/2034 40.000 А \$<mark>0</mark> 40,000 D (Right to Stock Buy) Performance Commo 80,000 Based **\$**0 (5) (5) 80,000 D Stock Restricted Performance (6) (6) 80,000 80,000 D Based **\$**0 Stock Restricted Stock Option 03/01/2020 02/28/2029 \$4.99 26.250 26,250 D (Right to Stock Buy) Stock Option 02/28/2030 03/01/2021 \$4.93 26,250 26.250 D (Right to Stock Buy) Stock Option Commo 03/01/2022 02/28/2031 40,000 \$8.81 40,000 D (Right to Stock Buy) Stock Option \$10.18 03/01/2023(4) 02/29/2032 40.000 40,000 D (Right to Stock Buy) Stock Option \$6.15 03/01/2024(4) 02/28/2033 40.000 40.000 D (Right to Stock Buy)

Explanation of Responses:

1. The vesting of these performance-based restricted shares was based on the attainment of certain performance objectives between 1/1/2021 and 12/31/2023 (the "2021-2023 Performance Period"). Based on the actual level of achievement of such performance objectives for the 2021-2023 Performance Period, the award vested on March 1, 2024 at 100% of the target number of the performance-based restricted shares originally reported by the Reporting Person on 3/2/2021.

2. The time-vesting restrictions on this award of restricted stock will lapse in 1/3 increments on the first, second and third anniversary of the date of grant.

3. The vesting of these performance-based restricted shares is allocated to the attainment of the following pre-determined performance objectives between 1/1/2024 and 12/31/2026 (the "2024-2026 Performance Period"), as follows: 50% to a Cumulative Consolidated Adjusted EBITDA Growth target; and 50% to a Cumulative Same-Store Net Revenue Growth target. The target number (100%) of the total performance-based

restricted shares is reported in the table set forth above. Between 0% and 200% of the portion of the target number of performance-based restricted shares allocated to each performance objective will ultimately vest on the third anniversary of the date of grant, subject to the attainment of the applicable performance objective, with the vesting percentage to be determined based upon the level of achievement with respect to the applicable performance objective during the 2024-2026 Performance Period.

4. Vesting occurs in 1/3 increments on the first, second and third anniversary of the date of grant.

5. The vesting of these performance-based restricted shares is subject to the attainment of certain performance objectives between 1/1/2022 and 12/31/2024 (the "2022-2024 Performance Period"). The target number (100%) of the total performance-based restricted shares is subject to the attaining or totale showen 0% and 200% of the portion of the target number of performance-based restricted shares is negotial to the attain based applicable performance objective will ultimately vest on the third anniversary of the date of grant, subject to the attainment of the applicable performance objective, with the vesting percentage to be determined based upon the level of achievement with respect to the applicable performance objective during the 2022-2024 Performance Period.

6. The vesting of these performance-based restricted shares is subject to the attainment of certain performance objectives between 1/1/2023 and 12/31/2025 (the "2023-2025 Performance Period"). The target number (100%) of the total performance-based restricted shares is reported in the table set forth above. Between 0% and 200% of the portion of the target number of performance-based restricted shares allocated to each applicable performance objective will ultimately vest on the third anniversary of the date of grant, subject to the attainment of the applicable performance objective, with the vesting percentage to be determined based upon the level of achievement with respect to the applicable performance objective during the 2023-2025 Performance Period.

> Christopher G. Cobb, Attorney 03/01/2024 in Fact for Lynn T. Simon ** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY Know all by these presents, that the undersigned officer and/or director (herein, the Filer) of COMMUNITY HEALTH SYSTEMS, INC., (the Company) hereby constitutes and appoints each of JUSTIN D. PITT, KEVIN J. HAMMONS, CHRISTOPHER G. COBB and CAROL R. CLIFTON, signing singly, the Filer's true and lawful attorney-in-fact to: execute for and on behalf of the Filer, a 1 FORM ID (or any such form as may be adopted) for the purpose of obtaining on behalf of Filer, a CIK, CCC and other filing codes and related items from the Securities and Exchange Commission (the SEC) as necessary to permit each such Filer to make filings on the SECs Electronic Data Gathering, Analysis and Retrieval system, and to perform all acts necessary in order to obtain such codes and related items as he or she shall deem appropriate; 2. execute for and on behalf of the Filer, in the Filers capacity as an officer and/or director of the Company, Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder: 3. execute for and on behalf of the Filer, in the Filer's capacity as an officer and/or director of the Company one or more notices on Form 144 relating to any orders or instructions to sell securities of the Company in accordance with Rule 144 under the Securities Act of 1933 and the rules thereunder; 4. do and perform any and all acts for and on behalf of the Filer which may be necessary or desirable to complete and execute any such Form 3, 4, 5, or 144 complete and execute any amendment or amendments thereto, and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and 5. take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by the Filer in his or her capacity as an officer and/or director of the Company, it being understood that the documents executed by such attorney-in-fact on behalf of the Filer pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion. The Filer hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue

of this power of attorney and the rights and powers herein granted. The Filer acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the Filer, are not assuming, nor is the Company assuming, any of the Filers responsibilities to comply with Section 16 of the Securities Exchange Act of 1934 or Rule 144 of the Securities Act of 1933. This Power of Attorney shall remain in full force and effect until the Filer is no longer required to file Forms 3, 4, 5, or 144 with respect to the Filer's holdings of and transactions in securities issued by the Company, unless earlier revoked by the Filer in a signed writing delivered to the foregoing attorneys-in-fact. IN WITNESS WHEREOF, the Filer has caused this Power of Attorney to be executed as of this 18th day of September, 2023. /s/ Lynn T. Simon, M.D. Lynn T. Simon, M.D.