SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person[*]	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Smith Martin Dewayne	COMMUNITY HEALTH SYSTEMS INC [CYH]	

(Last)   (First)   (Middle)

4000 MERIDIAN BLVD

(Street)

FRANKLIN   TN   37067

(City)   (State)   (Zip)

3. Date of Earliest Transaction (Month/Day/Year)
10/31/2011

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

	Director		10% Owner
X	Officer (give title below)		Other (specify below)

Division President

6. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/31/2011		A		1,235	A	$17.7667	70,673	D	
Common Stock	11/01/2011		A		3,765	A	$18.1655[(1)]	74,438	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Performance Based Restricted	$0.00							(2)	(2)	Common Stock	40,000		40,000	D	
Stock Options (Right to Buy)	$27.7							05/21/2003	05/20/2012	Common Stock	2,000		2,000	D	
Stock Options (Right to Buy)	$25.7							12/09/2004	12/08/2013	Common Stock	5,000		5,000	D	
Stock Options (Right to Buy)	$25.13							05/25/2005	05/25/2014	Common Stock	2,000		2,000	D	
Stock Options (Right to Buy)	$32.37							02/28/2006	02/28/2013	Common Stock	5,000		5,000	D	
Stock Options (Right to Buy)	$38.3							03/01/2007	03/01/2014	Common Stock	3,000		3,000	D	
Stock Options (Right to Buy)	$37.21							02/28/2008	02/28/2015	Common Stock	1,500		1,500	D	
Stock Options (Right to Buy)	$40.41							07/25/2008	07/24/2017	Common Stock	8,000		8,000	D	
Stock Options (Right to Buy)	$32.28							02/27/2009	02/27/2018	Common Stock	1,500		1,500	D	
Stock Options (Right to Buy)	$15.11							12/10/2009	12/09/2018	Common Stock	6,667		6,667	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (Right to Buy)	$18.18							02/25/2010	02/24/2019	Common Stock	6,667		6,667	D	
Stock Options (Right to Buy)	$33.9							02/24/2011	02/23/2020	Common Stock	10,000		10,000	D	
Stock Options (Right to Buy)	$37.96							02/23/2012	02/22/2021	Common Stock	10,000		10,000	D	

Explanation of Responses:

1. The shares were purchased in a series of transactions at an average purchase price of $18.1655 per share.

2. Each performance based restricted share represents a contingent right to receive one share of CYH common stock. There are two elements to the lapsing of the restriction; first, the Company must achieve specified targeted amount of earnings per share from continuing operations, or net revenue from continuing operations, and if the performance objective is met, the vesting restrictions will lapse in 1/3 increments on the first, second and third anniversary of the date of grant. If the objectives are not met, the shares will be forfeited.

Remarks:

Christopher G. Cobb, Attorney in Fact for Martin D. Smith	11/02/2011
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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