

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden	
hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Chen Tian Qiao</u> (Last) (First) (Middle) 8 STEVENS ROAD (Street) SINGAPORE U0 257819 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>COMMUNITY HEALTH SYSTEMS INC [CYH]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 08/18/2016	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/18/2016		X		1,600	A	\$11	9,379,172	I	Please see footnote ⁽¹⁾
Common Stock	08/19/2016		X		998,400	A	\$11	10,377,572	I	Please see footnote ⁽¹⁾
Common Stock	08/19/2016		X		887,200	A	\$12	11,264,772	I	Please see footnote ⁽¹⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Put Option (obligation to buy)	\$11	08/18/2016		X			16	07/27/2016	08/19/2016	Common Stock	1,600	\$0	9,984	I	Please see footnote ⁽²⁾
Put Option (obligation to buy)	\$11	08/19/2016		X			9,984	07/27/2016	08/19/2016	Common Stock	998,400	\$0	0	I	Please see footnote ⁽²⁾
Put Option (obligation to buy)	\$12	08/19/2016		X			8,872	07/28/2016	08/19/2016	Common Stock	887,200	\$0	0	I	Please see footnote ⁽²⁾
Call Option (right to buy)	\$8	08/19/2016		P			13,100	08/19/2016	09/16/2016	Common Stock	1,310,000	\$224.81	13,100	I	Please see footnote ⁽³⁾
Call Option (obligation to sell)	\$14	08/19/2016		E	V		18,860	07/07/2016	08/19/2016	Common Stock	1,886,000	\$0	0	I	Please see footnote ⁽⁴⁾
Call Option (obligation to sell)	\$14	08/19/2016		E	V		2,943	07/13/2016	08/19/2016	Common Stock	294,300	\$0	0	I	Please see footnote ⁽⁴⁾
Call Option (obligation to sell)	\$14	08/19/2016		E	V		578	07/14/2016	08/19/2016	Common Stock	57,800	\$0	0	I	Please see footnote ⁽⁴⁾
Call Option (obligation to sell)	\$14	08/19/2016		E	V		1,133	07/15/2016	08/19/2016	Common Stock	113,300	\$0	0	I	Please see footnote ⁽⁴⁾
Call Option (obligation to sell)	\$14	08/19/2016		E	V		14,207	07/18/2016	08/19/2016	Common Stock	1,420,700	\$0	0	I	Please see footnote ⁽⁴⁾

1. Name and Address of Reporting Person*
Chen Tian Qiao
 (Last) (First) (Middle)

8 STEVENS ROAD

(Street)

SINGAPORE U0 257819

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[Shanda Media LTD](#)

(Last) (First) (Middle)

NO. 1 OFFICE BUILDING, NO. 690
PUDONG, NEW AREA

(Street)

SHANGHAI F4 201203

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[Shanda Investment Group Ltd](#)

(Last) (First) (Middle)

FIRST REGISTER OFFICE
WOODBOURNE HALL, ROAD TOWN

(Street)

TORTOLA D8 00000

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[Shanda Technology Overseas Capital Co.](#)

(Last) (First) (Middle)

REGISTERED OFFICE, CRICKET SQUARE
HUTCHINS DRIVE, PO BOX 2681

(Street)

GRAND CAYMAN E9 KY1-1111

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[SHANDA ASSET MANAGEMENT HOLDINGS
Ltd](#)

(Last) (First) (Middle)

8 STEVENS ROAD

(Street)

SINGAPORE U0 257819

(City) (State) (Zip)

Explanation of Responses:

1. The common stock disclosed in this Form 4 are directly held by Shanda Asset Management Holdings Limited. Mr. Tianqiao Chen is the sole shareholder of Shanda Media Limited. Shanda Media Limited owns 70% of all outstanding and issued shares of Shanda Investment Group Limited which is the sole shareholder of Shanda Technology Overseas Capital Company Limited. Shanda Technology Overseas Capital Company Limited is the sole shareholder of Shanda Asset Management Holdings Limited. Therefore each of Mr. Tianqiao Chen, Shanda Media Limited, Shanda Investment Group Limited, Shanda Technology Overseas Capital Company Limited and Shanda Asset Management Holdings Limited may be deemed to be the beneficial owners of such common stock.
2. The put options set forth in Table II represented an obligation on the part of Shanda Asset Management Holdings Limited to buy the underlying common stock from the holders of such options, at such holders' discretion and were sold by Shanda Asset Management Holdings Limited before the reporting persons became subject to Section 16.
3. These call options are held directly by Shanda Asset Management Holdings Limited.
4. These call options represented an obligation on the part of Shanda Asset Management Holdings Limited to sell the underlying common stock to the holders of such options, as such holders' discretion and were sold by Shanda Asset Management Holdings Limited before the reporting persons became subject to Section 16.

[/s/ Tianqiao Chen](#) 08/22/2016

[/s/ Tianqiao Chen, Director of
Shanda Media Limited](#) 08/22/2016

[/s/ Tianqiao Chen, Director of
Shanda Investment Group
Limited](#) 08/22/2016

[/s/ Tianqiao Chen, Director of
Shanda Technology Overseas
Capital Company Limited](#) 08/22/2016

[/s/ Tianqiao Chen, Director of](#) 08/22/2016

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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