SEC	Form 4
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Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person* (Check all applicable) COMMUNITY HEALTH SYSTEMS INC CASH W LARRY X Director 10% Owner CYH] Officer (give title Other (specify X below) below) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Executive VP and CFO 4000 MERIDIAN BOULEVARD 02/25/2009 (Street) 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) FRANKLIN 37067 TN Form filed by One Reporting Person Х Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 2. Transaction 2A. Deemed 5. Amount of 7. Nature of 1. Title of Security (Instr. 3) 6. Ownership Transaction Code (Instr. Securities Beneficially Owned Form: Direct (D) or Indirect Indirect Beneficial Execution Date, if any (Month/Day/Year) (Month/Day/Year) 8) Following (I) (Instr. 4) Ownership Reported (Instr. 4) (A) or (D) Transaction(s) (Instr. 3 and 4) Code ٧ Amount Price Common Stock 02/25/2009 Μ 60.000 Α \$0.00 302.157 D Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 3. Transaction 5. Number of 6. Date Exercisable and 7. Title and Amount 9. Number of 11. Nature 3A. Deemed 8. Price of Derivative 10. Conversion Date Execution Date Transaction Derivative Expiration Date of Securities derivative Ownership of Indirect or Exercise Price of Derivative Security (Instr. 3) if any (Month/Day/Year) Underlying Derivative S Securities Beneficially Form: Direct (D) Beneficial Ownership (Month/Day/Year) Code (Instr. 8) Securitie (Month/Day/Year) Security (Instr. 5) Acquired (A) or Disposed of (D) curity (Instr. 3 and 4) Owned or Indirect (Instr. 4) Security (Instr. 3, 4 and 5) Following (I) (Instr. 4) Reported Transaction(s) Amount (Instr. 4) Date Exercisable Expiration Date Number of Shares Code v (A) (D) Title Performanc Based Commor (1) (1) 02/25/2009 02/25/2009 60.000 60,000 \$0.00 D \$0.00 M 0 Restricted Stock Stock Performance Based Common \$0.00 (2)50,000 50,000 D Restricted Stock Stock Stock Options Common \$40.41 07/25/2008 07/24/2015 200,000 200.000 D (Right to Stock Buy) Stock Options Common \$32.28 02/27/2009 02/26/2018 60.000 60.000 D (Right to Stock Buy) Stock Options Commor \$20.3 05/22/2004 05/22/2013 500,000 500,000 D (Right to Stock Buy) Stock \$32.37 02/28/2006 02/28/2013 65,000 65,000 D (Right to Stock Buy) Stock Options Commor \$38.3 03/01/2007 03/01/2014 50,000 50.000 D Stock (Right to Buy) Stock Option Common \$37.21 02/28/2008 02/28/2015 60,000 60,000 D (Right to Stock Buy) Performance Based Common \$0.00 02/25/2009 02/25/2009 100.000 (3) (3) 100,000 \$0.00 100.000 D Α Restricted Stock Stock Stock Options 02/25/2010⁽⁴⁾ Common 02/25/2009 02/25/2009 20.000 02/25/2019 20,000 20.000 \$18.18 \$0.00 D Α (Right to Stock Buy)

Explanation of Responses:

1. The performance objectives governing these shares of Restricted Stock have been met, and, accordingly, these shares will now be reported in Table 1 as directly owned shares of Restricted Stock. The restrictions lapse in 1/3 increments on the first, second and third anniversary of the date of grant.

2. The restrictions on theses shares will lapse on 7/25/09, provided that performance objectives for the period 7/1/08 to 6/30/09 are met.

3. Each performance based restricted share represents a contingent right to receive one share of CYH common stock. There are two elements to the lapsing of the restriction; first, the Company must achieve specified targeted amount of earnings per share from continuing operations, or net revenue from continuing operations, and if the performance objective is met, the vesting restrictions will lapse in 1/3 increments on the first, second and third anniversary of the date of grant. If the objectives are not met, the shares will be forfeited

4. Vesting occurs in 1/3 increments on the first, second and third anniversary of the date of grant.

Rachel A. Seifert, Attorney in Fact for W. Larry Cash

02/27/2009

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.