Common Stock

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB | APPROVAL |
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person (Check all applicable) **COMMUNITY HEALTH SYSTEMS INC SMITH WAYNE T** Director X 10% Owner CYH] Officer (give title Other (specify (Last) (First) (Middle) below) below) 3. Date of Earliest Transaction (Month/Day/Year) Chairman, President & CEO 4000 MERIDIAN BOULEVARD 02/19/2010 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable (Street) Line) 37067 **FRANKLIN** TN Form filed by One Reporting Person Form filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature of Date (Month/Day/Year) Securities Beneficially Form: Direct (D) or Indirect Execution Date, Indirect Beneficial if any Code (Instr. 8) Ownership (Instr. 4) (Month/Day/Year) Owned Following (I) (Instr. 4) Reported (A) or (D) Transaction(s) (Instr. 3 and 4) Code Amount Price by 2009 Common Stock 02/19/2010 20,250 D \$0.00 79,750 GRAT(1) Common Stock 02/19/2010 Α 20,250 Α \$0.00 857,700 D 02/22/2010 J 200,000 D \$0.00 657,700 D Common Stock by 2010 02/22/2010 200,000 \$0.00 200,000 Common Stock Α Α T GRAT⁽²⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. r) 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|--------------------------------------|---|---|-----|--|--------------------|---|-------------------------------------|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Performance Based Restricted | \$0.00 | | | | | | | (3) | (3) | Common Stock | 250,000 | | 250,000 | D | |
| Stock Options (Right to Buy) | \$18.18 | | | | | | | 02/25/2010 | 02/25/2019 | Common Stock | 50,000 | | 50,000 | D | |
| Stock Options (Right to Buy) | \$20.3 | | | | | | | 05/22/2004 | 05/22/2013 | Common Stock | 750,000 | | 750,000 | D | |
| Stock Options (Right to Buy) | \$32.37 | | | | | | | 02/28/2006 | 02/28/2013 | Common Stock | 100,000 | | 100,000 | D | |
| Stock Options (Right to Buy) | \$38.3 | | | | | | | 03/01/2007 | 03/01/2014 | Common Stock | 100,000 | | 100,000 | D | |
| Stock Options (Right to Buy) | \$37.21 | | | | | | | 02/28/2008 | 02/28/2015 | Common Stock | 100,000 | | 100,000 | D | |
| Stock Options (Right to Buy) | \$32.28 | | | | | | | 02/27/2009 | 02/26/2018 | Common Stock | 200,000 | | 200,000 | D | |
| Stock Options (Right to Buy) | \$40.41 | | | | | | | 07/25/2008 | 07/25/2015 | Common Stock | 500,000 | | 500,000 | D | |

- 1. These shares were previously reported as indirectly owned "by GRAT", a grantor retained annuity trust created February 27, 2009 (the "2009 GRAT").
- 2. These shares were previously reported as directly beneficially owned but were contributed to a grantor retained annuity trust on February 22, 2010 (the "2010 GRAT").
- 3. Each performance based restricted share represents a contingent right to receive one share of CYH common stock. There are two elements to the lapsing of the restriction; first, the Company must achieve specified targeted amount of earnings per share from continuing operations, or net revenue from continuing operations, and if the performance objective is met, the vesting restrictions will lapse in 1/3 increments on the first, second and third anniversary of the date of grant. If the objectives are not met, the shares will be forfeited.

Remarks:

Rachel A. Seifert, Attorney in Fact for Wayne T. Smith

02/22/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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