## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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ST Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

ATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	ATEMENT OF	CHANGES IN	I BENEFICIAL	OWNERSHIP
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addr <u>WATSON H</u>	1 0		2. Issuer Name and Ticker or Trading Symbol <u>COMMUNITY HEALTH SYSTEMS INC</u> [ CYH ]		tionship of Reporting Per all applicable) Director	rson(s) to Issuer 10% Owner	
(Last) 4000 MERIDIA	(First) AN BOULEVA	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/20/2014	-	Officer (give title below)	Other (specify below)	
(Street) FRANKLIN TN 37067			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip) Table I - Non-E	erivative Securities Acquired, Disposed of, or Benefi	cially C	Owned		

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)
Common Stock	08/20/2014		М		5,000	A	\$27.71	17,753	D	
Common Stock	08/20/2014		S		6,334	D	<b>\$50.9968</b> <sup>(1)</sup>	11,419	D	

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		nderlying Derivative		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (Right to Buy)	\$27.71	08/20/2014		М			5,000	01/03/2006	01/02/2015	Common Stock	5,000	\$0.00	0	D	
Restricted Stock Units	\$0.00							02/16/2013	02/15/2022	Common Stock	2,215		2,215	D	
Restricted Stock Units	\$0.00							02/27/2014	02/26/2023	Common Stock	2,397		2,397	D	
Restricted Stock Units	\$0.00							03/01/2015	02/29/2024	Common Stock	3,614		3,614	D	
Stock Units (SU)	\$0.00							(2)	(2)	Common Stock	10,149.2915		10,149.2915	D	

**Explanation of Responses:** 

1. These shares were sold in a series of transactions at an average sales price of \$50.9968 per share.

2. The Stock Units were accrued under the Company's Directors' Fees Deferral Plan and are settled 100% in the Company's common stock upon cessation as a director or upon a date specified by the director. **Remarks:** 

Christopher G. Cobb, Attorney

Jr.

in Fact for H. Mitchell Watson,

08/20/2014

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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