## FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

	Washington, D.C. 205	549	
STATEMENT OF (	CHANGES IN BEI	<b>NEFICIAL OV</b>	VNERSHIP

OMB Number: 3235-0287 Estimated average burden 0.5 hours per response:

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     SMITH WAYNE T				<u>CC</u>	2. Issuer Name and Ticker or Trading Symbol  COMMUNITY HEALTH SYSTEMS INC  CYH								Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner						
(Last) 4000 MEF	(Firs	ost) (I OULEVARD	Middle)		3. Date of Earliest Transa 02/16/2015				action (Month/Day/Year)					X Officer (give title Other (specify below) Chairman & CEO					
(Street)	IN TN	N 37067			4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting					
(City)	(Sta		Zip)											Person					
Table I - No  1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		2A Ex	2A. Deemed Execution Date,		3.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and		(A) or	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	(A) or (D)	Price	Transaction (Instr. 3 and	14)				
Common S	Stock			02/16	/2015	$\perp$			F		11,069	D	\$48.14	867,4	86	D	<u> </u>		
Common Stock											206,842		I	I by 2 WT Irre Trus Date 2/27					
Common Stock											481,721		I	WAC LLC					
		٦	Table II								oosed of, convertil			Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	ate Executio		med 4. on Date, Transac Code (In		5. Number 6		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	ative rities Form: Form: Direct or India wing or India saction(s)		11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)		Date Exercisa	ble	Expiration Date	Title	Amount or Number of Shares						
Stock Options (Right to Buy)	\$32.28								02/27/20	009	02/26/2018	Common Stock	200,000		200,000	Г			
Stock Options (Right to Buy)	\$18.18								02/25/20	)10	02/24/2019	Common Stock	50,000		50,000	Г			
Stock Options (Right to Buy)	\$33.9								02/24/20	)11	02/23/2020	Common Stock	50,000		50,000	Г			
Stock Options (Right to Buy)	\$37.96								02/23/20	)12	02/22/2021	Common Stock	50,000		50,000	Г			
Stock Options (Right to Buy)	\$21.07								02/16/20	)13	02/15/2022	Common Stock	40,000		40,000	Б			
Performance Based Restricted	\$0.00								03/01/20:	L5 <sup>(1)</sup>	02/29/2024	Common Stock	150,000		150,000	D			
Performance Based Restricted	\$0.00								03/01/20	15 <sup>(2)</sup>	02/29/2024	Common Stock	300,000		300,000	Г			

<sup>1.</sup> Each performance based restricted share represents a contingent right to receive one share of CYH common stock. There are two elements to the lapsing of the restriction; first, the Company must achieve specified targeted amount of earnings per share from continuing operations, or net revenue from continuing operations, and if the performance objective is met, the vesting restrictions will lapse in 1/3 increments on the first, second and third anniversary of the date of grant. If the objectives are not met, the shares will be forfeited.

<sup>2.</sup> Each performance based restricted share represents a contingent right to receive one share of CYH common stock. The lapsing of the restrictions is dependent on the Company meeting certain cost savings ("synergies") from the Health Management Associates, Inc. merger transaction. The performance target may be met in part in the first year or in whole or in part over the first two years. There is also a time vesting element to the maximum targets of the award. If the objectives are not met, the shares will be forfeited.

Remarks:

<u>Christopher G. Cobb, Attorney</u> <u>in Fact for Wayne T. Smith</u>

02/18/2015

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.