### SEC Form 4

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## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed nursuant to Section 16(a) of the Securities Exchange Act of 1924

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden 0.5 hours per response:

Instructio	JII 1(D).			FIIE					a) of the Sec e Investment				1934			, <u> </u>				
1. Name and Address of Reporting Person <sup>*</sup> SMITH WAYNE T						2. Issuer Name and Ticker or Trading Symbol <u>COMMUNITY HEALTH SYSTEMS INC</u> [ CYH ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
(Last) (First) (Middle) 4000 MERIDIAN BOULEVARD						3. Date of Earliest Transaction (Month/Day/Year) 02/27/2009									X Officer (give title Other (specify below) below) Chairman, President & CEO					
(Street) FRANKLIN TN 37067						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting						
(City) (State) (Zip)							Person													
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned     1. Title of Security (Instr. 3)   2. Transaction   2A. Deemed   3.   4. Securities Acquired (A) or   5. Amount of   6. Ownership   7. Nature of																				
1. Title of Security (Instr. 3) 2. Trans Date (Month/						r) E	Execution Date, if any (Month/Day/Year		, Transact Code (In			d Of (D) (Instr. 3, 4			5. Amoun Securities Beneficia Owned Fe Reported	s Illy ollowing	Form (D) o	m: Direct I or Indirect I nstr. 4) (	7. Nature of ndirect Beneficial Dwnership Instr. 4)	
									Code	v	Amount	(A) o (D)	r Pi	rice	Transaction(s) (Instr. 3 and 4)					
Common S				02/27	7/2009		02/27/2009		) F		40,09	6 D	\$	16.36	773	,900		D		
Common S	Stock							+			_	+		2,0	000			Spouse		
Common S	Stock													100,000				oy GRAT		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	Title of 2. 3. Transaction 3A. Deemed Execution Date Execution Date, or Exercise (Month/Day/Year) if any			ed Date,	4. 5. N Transaction Code (Instr. 8) 8) 6 6 7 7 8 8 7 7 8 7 8 8 8 8 8 8 8 8 8 8		5. Nu of	mber vative rities lired r osed ) r. 3, 4	6. Date Exe Expiration I	Date Exercisable and cpiration Date loonth/Day/Year)		7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)		ount E	3. Price of Derivative Security Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Date Exercisable	E: Di	xpiration ate	OI N		unt ber nares							
Performance Based Restricted	\$0.00								(1)		(1)	Common Stock	250	,000		250,00	00	D		
Performance Based Restricted Stock	\$0.00								(2)		(2)	Common Stock	100	,000		100,00	00	D		
Stock Options (Right to Buy)	\$18.18								02/25/2010	02	2/25/2019	Common Stock	50,	000		50,00	)0	D		
Stock Options (Right to Buy)	\$13								06/08/2001	06	5/08/2010	Common Stock	250	,000		250,00	00	D		
Stock Options (Right to Buy)	\$20.3								05/22/2004	05	5/22/2013	Common Stock	750	,000		750,00	00	D		
Stock Options (Right to Buy)	\$32.37								02/28/2006	02	2/28/2013	Common Stock	100	,000		100,00	00	D		
Stock Options (Right to Buy)	\$38.3								03/01/2007	03	3/01/2014	Common Stock	100	,000		100,00	00	D		
Stock Options (Right to Buy)	\$37.21								02/28/2008	02	2/28/2015	Common Stock	100	,000		100,00	00	D		
Stock Options (Right to Buy)	\$32.28								02/27/2009	02	2/26/2018	Common Stock	200	,000		200,00	00	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Expiration Date	Title	Amount or Number of Shares							
Stock Options (Right to Buy)	\$40.41							07/25/2008	07/25/2015	Common Stock	500,000		500,000	D	

#### Explanation of Responses:

1. Each performance based restricted share represents a contingent right to receive one share of CYH common stock. There are two elements to the lapsing of the restriction; first, the Company must achieve specified targeted amount of earnings per share from continuing operations, or net revenue from continuing operations, and if the performance objective is met, the vesting restrictions will lapse in 1/3 increments on the first, second and third anniversary of the date of grant. If the objectives are not met, the shares will be forfeited.

2. The restrictions on these shares will lapse on 7/25/09, provided that performance objectives for the period 7/1/08 to 6/30/09 are met.

#### **Remarks:**

Christopher Cobb, Attorney in

Fact for Wayne T. Smith

03/03/2009

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.