## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

OMB APPROVAL									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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1. Name and Address of Reporting Person* <u>CASH W LARRY</u>						2. Issuer Name and Ticker or Trading Symbol COMMUNITY HEALTH SYSTEMS INC								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner						
(Last) (First) (Middle)						СҮН ]								Officer (give title below) Other (specify below)				pecify		
4000 MERIDIAN BOULEVARD							3. Date of Earliest Transaction (Month/Day/Year) 03/01/2016								President and CFO					
(Street) FRANKLIN TN 37067					4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person						
(City) (State) (Zip)														Form filed by More than One Reporting Person						
		Т	able I - No	n-Deriv	/ati	ive S	ecuriti	es Acq	uired,	Disp	osed of,	or Bene	ficially (	Owned						
Date					Fransaction te onth/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an					6. Own Form: (D) or I (I) (Inst	Direct I ndirect E tr. 4) (	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price	Transaction (Instr. 3 and				Instr. 4)		
Common S	Stock			03/01	1/2016		M		75,000	A	\$0.00	461,054		D						
Common S	Stock			03/01	1/2016		M		100,000	A	\$0.00	561,0	561,054		D					
Common Stock 03/01							/2016		F		31,463 D \$		\$15.43	529,591		. D				
											sed of, or onvertible			wned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	Cod	nsaction de (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerci Expiration Dat (Month/Day/Ye		te of Securities		ies g Security	8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitic Benefici Owned Followin	ve es ially ng	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
				Cod	de	v	(A)	A) (D)		able	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)					
Performance Based Restricted	\$0.00	03/01/2016		M <sup>(</sup>	(1)			75,000	03/01/2016		02/28/2025	Common Stock	75,000	\$0.00			D			
Performance Based Restricted	\$0.00	03/01/2016		M <sup>(</sup>	(2)			100,000	(2)		(2)	Common Stock	100,000	\$0.00			D			
Performance Based Restricted	\$0.00	03/01/2016		A			75,000		03/01/2017 <sup>(3)</sup>		02/28/2026	Common Stock	75,000	\$0.00 75,		75,000				
Stock Options (Right to Buy)	\$32.28								02/27/	2009	02/26/2018	Common Stock	60,000		60,000		D			
Stock Options (Right to Buy)	\$18.18								02/25/	2010	02/24/2019	Common Stock	10,000		10,0	00	D			
Stock Options (Right to Buy)	\$33.9								02/24/	2011	02/23/2020	Common Stock	25,000		25,0	00	D			
Stock Options (Right to Buy)	\$37.96								02/23/	2012	02/22/2021	Common Stock	25,000		25,0	00	D			
Stock Options (Right to	\$21.07								02/16/	2013	02/15/2022	Common Stock	20,000		20,0	00	D			

### **Explanation of Responses:**

- 1. The performance objectives governing these shares of Performance Based Restricted Stock have been met, and, accordingly, these shares will now be reported in Table 1 as directly owned shares of Restricted Stock. The time-vesting restrictions lapse in 1/3 increments on the first, second and third anniversary of the date of grant.
- 2. Pursuant to the terms governing the award, the Company has achieved the cost savings ("synergies") from the Health Management Associates, Inc. ("HMA") merger transaction that were required to be achieved during the first two years following the HMA merger transaction, and, accordingly, the performance-based restrictions on the remaining portion of the award have lapsed as of the second anniversary of the date of grant. All such shares will now be reported on Table 1 as directly owned shares of Restricted Stock. There is also a time-vesting element. The time-vesting restrictions lapse in equal installments on the second and third anniversary of the
- 3. Each performance based restricted share represents a contingent right to receive one share of CYH common stock. There are two elements to the lapsing of the performance-based restriction; first, the Company must achieve specified targeted amount of adjusted EBITDA or net revenue from continuing operations, and if the performance objective is met, the time-vesting restrictions will lapse in 1/3 increments on the first, second and third anniversary of the date of grant. If the performance objectives are not met, the shares will be forfeited.

# Remarks:

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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