\square

(Last)

(Street)

(City)

SUITE 100

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

1. Name and Address of Reporting Person'

(First)

(State)

(Middle)

37027

(Zip)

PORTACCI MICHAEL T

7100 COMMERCE WAY

BRENTWOOD TN

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to S or Section 3

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

| pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 | | | hours per response: | 0.5 | |
|---|-----------|---|---------------------|--|---|
| 2. Issuer Name and Ticker or Trading Symbol <u>COMMUNITY HEALTH SYSTEMS INC</u> [CYH] | | tionship of Rep all applicable) Director Officer (give below) | title Oth | o Issuer % Owner ner (specify ow) | |
| 3. Date of Earliest Transaction (Month/Day/Year) 08/10/2006 | | Senio | r Vice President | : | |
| 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indivi | idual or Joint/G | Group Filing (Check | Applicable | ٦ |

Line)

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Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| ······································ | | | | | | | | | | | |
|--|--|---|----------------------------|---|--------|---------------|---|---|---|----------|--|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code 8) | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) | |
| Common Stock | | | | | | | | 58,159 | D | | |
| Common Stock | 08/10/2006 | 08/10/2006 | М | | 8,407 | A | \$6.99 | 66,566 | D | | |
| Common Stock | 08/10/2006 | 08/10/2006 | S | | 8,407 | D | \$36.5 | 58,159 | D | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | (e.g., puts, cans, warrants, options, convertible securities) | | | | | | | | | | | | | | |
|---|---|--|---|------------------------------|---|-------|-------|--|--------------------|--|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | on of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Stock Options (Right to Buy) | \$6.99 | 08/10/2006 | 08/10/2006 | М | | | 8,407 | 01/01/1998 | 01/01/2007 | Common Stock | 8,407 | \$0.00 | 0 | D | |
| Performance Based Restricted Shares | \$0.00 | | | | | | | (1) | (1) | Common Stock | 0 | | 30,000 | D | |
| Stock Options (Right to Buy) | \$20.3 | | | | | | | 05/22/2004 | 05/22/2013 | Common Stock | 0 | | 200,000 | D | |
| Stock Options (Right to Buy) | \$32.37 | | | | | | | 02/28/2006 | 02/28/2013 | Common Stock | 0 | | 30,000 | D | |
| Stock Options (Right to Buy) | \$38.3 | | | | | | | 03/01/2007 | 03/01/2014 | Common Stock | 0 | | 20,000 | D | |

Explanation of Responses:

1. Each performance based restricted share represents a contingent right to receive one share of CYH common stock. There are two elements to the lapsing of the restriction; first, the Company must achieve specified targeted amount of earnings per share from continuing operations, and if the performance objective is met, the vesting restrictions will lapse in 1/3 increments on the first, second and third anniversary of the date of grant.

Remarks:

Rachel A. Seifert, Attorney in Fact for Michael T. Portacci

08/10/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.