

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Chen Tian Qiao</u> <hr/> (Last) (First) (Middle) 303 TWIN DOLPHIN DRIVE #6054 <hr/> (Street) REDWOOD CITY CA 94065 <hr/> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>COMMUNITY HEALTH SYSTEMS INC</u> [ CYH ] <hr/> 3. Date of Earliest Transaction (Month/Day/Year) 01/15/2021	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
4. If Amendment, Date of Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/15/2021		S		3,557,369	D	\$8.5096	10,984,473	I	See footnote <sup>(1)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person* <u>Chen Tian Qiao</u> <hr/> (Last) (First) (Middle) 303 TWIN DOLPHIN DRIVE #6054 <hr/> (Street) REDWOOD CITY CA 94065 <hr/> (City) (State) (Zip)	1. Name and Address of Reporting Person* <u>Shanda Media LTD</u> <hr/> (Last) (First) (Middle) NO. 1 OFFICE BUILDING, NO. 690 PUDONG, NEW AREA <hr/> (Street) SHANGHAI F4 201203 <hr/> (City) (State) (Zip)	1. Name and Address of Reporting Person* <u>Shanda Global Investment Ltd</u> <hr/> (Last) (First) (Middle)
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303 TWIN DOLPHIN DRIVE

#6054

(Street)

REDWOOD CITY CA

94065

(City)

(State)

(Zip)

1. Name and Address of Reporting Person\*

Shanda Technology Overseas Capital Co.

(Last)

(First)

(Middle)

391B ORCHARD ROAD #16-05

NGEE ANN CITY TOWER B

(Street)

SINGAPORE

U0

238874

(City)

(State)

(Zip)

1. Name and Address of Reporting Person\*

SHANDA ASSET MANAGEMENT HOLDINGS Ltd

(Last)

(First)

(Middle)

391B ORCHARD ROAD #16-05

NGEE ANN CITY TOWER B

(Street)

SINGAPORE

U0

238874

(City)

(State)

(Zip)

**Explanation of Responses:**

1. The common stock disclosed in this Table I is directly held by Shanda Asset Management Holdings Limited. Mr. Tianqiao Chen is the sole shareholder of Shanda Media Limited. Shanda Media Limited owns 70% of all outstanding and issued shares of Shanda Global Investment Limited, which is the sole shareholder of Shanda Global Capital Limited (f/k/a Shanda Technology Overseas Capital Company Limited). Shanda Global Capital Limited is the sole shareholder of Shanda Asset Management Holdings Limited. Therefore each of Mr. Tianqiao Chen, Shanda Media Limited, Shanda Global Investment Limited, Shanda Global Capital Limited, and Shanda Asset Management Holdings Limited may be deemed to be the beneficial owners of such common stock.

/s/ Tianqiao Chen 01/20/2021

/s/ Tianqiao Chen, Director of Shanda Media Limited 01/20/2021

/s/ Tianqiao Chen, Director of Shanda Global Investment Limited 01/20/2021

/s/ Tianqiao Chen, Director of Shanda Global Capital Limited 01/20/2021

/s/ Tianqiao Chen, Director of Shanda Asset Management Holdings Limited 01/20/2021

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**