SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

Filed pursuant to Section 16(a) of the Securities Exchange Act of 193
ar Castian 20(h) of the Investment Company Act of 1040

Section 1	nis box if no lon 16. Form 4 or F ns may continu on 1(b).	orm 5	STA		ed purs	suant	to Secti	on 16(a) of the Se	ecurit	NEFIC	nge Act of			HIP	Estim		er: verage burde sponse:	3235-0287 n 0.5
1. Name and Address of Reporting Person* PORTACCI MICHAEL T						2. Issuer Name and Ticker or Trading Symbol <u>COMMUNITY HEALTH SYSTEMS INC</u> [CYH]									5. Relationship of Reporting Person(s) to Iss (Check all applicable) Director 10% C X Officer (give title Other				
(Last)(First)(Middle)4000 MERIDIAN BOULEVARD						ate o 27/2		at Transa	action (Mo	onth/[Day/Year)		Division President, Group Ops						
(Street) FRANKLIN TN 37067 (City) (State) (Zip)					" 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicab Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person										n			
1. Title of Se	2. Trans Date (Month/	action	ar) i	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transa Code (I	Transaction Dispose Code (Instr.		of, or Benefic) or	5. Amour	s Illy ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Inotr 4)			
Common Stock					7/2009 0		02/27/2009		Code F	v	Amount (A 11,908		(A) or (D) Price		Transaction(s) (Instr. 3 and 4)			D	(Instr. 4)
				(e.g., puts, cal ned n Date, Code (Inst		call:	IIS, warrants				ar) of Securitie: Underlying Derivative S (Instr. 3 and		re Sect and Am ities re Sect and 4)	es)	8. Price of Derivative Security (Instr. 5)	9. Numbe derivativ Securitie Beneficia Owned Followin Reported Transact (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
Performance Based	\$0.00				Code	v	(A)		Date Exercisabl		(1)	Title	of S	nber Shares		40,00	00	D	
Restricted												Stock		,		,			<u> </u>

Performance Based Restricted	\$0.00				(1)	(1)	Common Stock	40,000	40,000	D	
Performance Based Restricted Stock	\$0.00				(2)	(2)	Common Stock	15,000	15,000	D	
Stock Options (Right to Buy)	\$32.28				02/27/2009	02/26/2018	Common Stock	20,000	20,000	D	
Stock Options (Right to Buy)	\$40.41				07/25/2008	07/25/2015	Common Stock	100,000	100,000	D	
Stock Options (Right to Buy)	\$18.18				02/25/2010	02/25/2019	Common Stock	10,000	10,000	D	
Stock Options (Right to Buy)	\$20.3				05/22/2004	05/22/2013	Common Stock	200,000	200,000	D	
Stock Options (Right to Buy)	\$32.37				02/28/2006	02/28/2013	Common Stock	30,000	30,000	D	
Stock Options (Right to Buy)	\$38.3				03/01/2007	03/01/2014	Common Stock	20,000	20,000	D	
Stock Options (Right to Buy)	\$37.21				02/28/2008	02/28/2015	Common Stock	10,000	10,000	D	

Explanation of Responses:

1. Each performance based restricted share represents a contingent right to receive one share of CYH common stock. There are two elements to the lapsing of the restriction; first, the Company must achieve specified targeted amount of earnings per share from continuing operations, or net revenue from continuing operations, and if the performance objective is met, the vesting restrictions will lapse in 1/3 increments on the first, second and third anniversary of the date of grant. If the objectives are not met, the shares will be forfeited.

2. The restrictions on these shares will lapse on 7/25/09, provided that performance objectives for the period 7/1/08 to 6/30/09 are met.

Remarks:

Christopher Cobb, Attorney in 03/03/2009

Fact for Michael T. Portacci

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.