SEC Form 4

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB APPROVAL OMB Number: 3235-0287 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 Estimated average burden obligations may continue. See 0.5 hours per response Instruction 1(b) Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person (Check all applicable) COMMUNITY HEALTH SYSTEMS INC **Miller Thomas Daniel** Director 10% Owner CYH] Officer (give title Other (specify Х below) below) (Last) (First) (Middle) **Division President** 3. Date of Earliest Transaction (Month/Day/Year) 4000 MERIDIAN BOULEVARD 02/24/2010 (Street) 4. If Amendment, Date of Original Filed (Month/Dav/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) FRANKLIN TN 37067 Х Form filed by One Reporting Person Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature of Execution Dat Securities Beneficially Form: Direct (D) or Indirect Indirect Beneficial ctio (Month/Day/Year) Code (Instr. if any (Month/Day/Year 8) Owned Following (I) (Instr. 4) Ownership (Instr. 4) Reported (A) or (D) Transaction(s) Code v Price Amount (Instr. 3 and 4) 02/25/2010 D Common Stock Μ 50,000 A \$0.00 93,455 Common Stock 02/25/2010 F 6,075 D \$33.48 87,380 D Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 3. Transaction Date 1. Title of Derivative 3A. Deemed Execution Date, 6. Date Exercisable and Expiration Date 7. Title and Amount of Securities 8. Price of Derivative 9. Number of derivative 11. Nature of Indirect 5. Number of 10. Ownership Conversion Transaction Derivative of Security Underlying Security or Exercise Price of (Month/Dav/Year) if anv Code (Instr. 8) Securities (Month/Day/Year) Security Securities Form: Beneficial Ownership Acquired (A) or Disposed of Direct (D) or Indirect (Instr. 3) (Month/Day/Year) (Instr. 5) Beneficially (Instr. 3 and 4) Owned Derivative (Instr. 4) (D) (Instr. 3, 4 and 5) Security Following (I) (Instr. 4) Reported Transaction(s) Amount (Instr. 4) Number Date Expiration of Code v (A) (D) Exercisable Date Title Shares Performance Commo 02/24/2011⁽¹⁾ \$0.00 02/24/2010 А 40,000 40,000 \$0.00 40,000 D Stock Restricted Stock Option Commoi \$33.9 02/24/2010 10.000 02/24/2011(2) 02/24/2020 10,000 \$0.00 10.000 D A (Right to Stock Buy) Performance Common (3) 50.000 02/25/2010 02/25/2010⁽³⁾ Based \$0.00 M 50,000 \$0.00 0 D Stock Restricted Stock Options Commor 10.000 \$18.18 02/25/2010 02/25/2019 10.000 D (Right to Stock Buy) Stock Option Commo 02/27/2009 02/27/2018 \$32.28 20,000 20.000 D (Right to Stock Buy) Stock Options Commor \$40 41 07/25/2008 07/25/2015 50,000 50,000 D (Right to Stock

Explanation of Responses:

1. Each performance based restricted share represents a contingent right to receive one share of CYH common stock. There are two elements to the lapsing of the restriction; first, the Company must achieve specified targeted amount of earnings per share from continuing operations, or net revenue from continuing operations, and if the performance objective is met, the vesting restrictions will lapse in 1/3 increments on the first, second and third anniversary of the date of grant. If the objectives are not met, the shares will be forfeited.

2. Vesting occurs in 1/3 increments on the first, second and third anniversary of the date of grant.

3. The performance objectives governing these shares of Performance Based Restricted Stock have been met, and, accordingly, these shares will now be reported in Table 1 as directly owned shares of Restricted Stock. The restrictions lapse in 1/3 increments on the first, second and third anniversary of the date of grant.

Remarks:

Buy)

Rachel A. Seifert, Attorney in Fact for Thomas D. Miller

02/26/2010

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.