FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	DVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  SMITH WAYNE T						2. Issuer Name and Ticker or Trading Symbol COMMUNITY HEALTH SYSTEMS INC CYH ]								S. Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner     Y Officer (give title Other (specify)					
(Last) 4000 MEF	(Firs	ot) (M DULEVARD	Middle)			ate of 10/20		st Tran	saction (N	/lonth	/Day/Year)		X Officer (give title Officer (give title below) below)  Chairman, President & CEO						
(Street) FRANKLIN TN 37067							dment,	, Date	of Origina	l File	d (Month/Da		Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person						
(City)	(Sta	te) (Z										Form filed by More than One Reporting Person							
		Tabl	le I - No	on-Deri	vative	Sec	uritie	es Ac	quired	l, Di	sposed o	of, or Be	neficial	ly Owned					
					2. Transaction Date (Month/Day/Year)			2A. Deemed Execution Date, if any (Month/Day/Year)		ction Instr.	5)			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	٧	Amount	(A) or (D)	Price	Transaction (Instr. 3 and					
Common S	Stock			03/10	/2011	_			G	V	24,184	D	\$0.00	879,6	879,677		D		
Common S	Stock												<u> </u>	2,000		I		Spouse	
Common S	Stock					L								107,383				y 2010 GRAT	
Common S	Stock					L								200,0	00	]		oy 2011 GRAT	
Common Stock														51,059		I		by 2009 WTS rrevocable Trust Dated 2/27/09	
		Т	able II								posed of converti			Owned					
1. Title of Derivative Security (Instr. 3)	tle of 2. 3. Transaction 3A. Deeme Execution I or Exercise (Month/Day/Year) if any		on Date, Transact Code (In			tion of		6. Date Exerci Expiration Dat (Month/Day/Ye		te of Securities		ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownersh Form: Direct (D) or Indirec (I) (Instr.	Beneficial Ownership t (Instr. 4)		
				Code		(A)	(D)	Date Exercisa		Expiration Date	Title	Amount or Number of Shares							
Performance Based Restricted	\$0.00								(1)		(1)	Common Stock	200,000		200,000		D		
Stock Options (Right to Buy)	\$20.3								05/22/20	004	05/22/2013	Common Stock	500,000		500,	,000	D		
Stock Options (Right to Buy)	\$32.37								02/28/20	006	02/28/2013	Common Stock	100,000	)	100,	,000	D		
Stock Options (Right to Buy)	\$38.3								03/01/20	007	03/01/2014	Common Stock	100,000	)	100,	,000	D		
Stock Options (Right to Buy)	\$37.21								02/28/20	008	02/28/2015	Common Stock	100,000		100,	,000	D		
Stock Options (Right to Buy)	\$40.41								07/25/20	800	07/24/2017	Common Stock	500,000		500,	,000	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	e Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V		(A) (D)		Date Exercisable	Expiration Date	Amount or Number of Shares					
Stock Options (Right to Buy)	\$32.28							02/27/2009	02/26/2018	Common Stock	200,000		200,000	D	
Stock Options (Right to Buy)	\$18.18							02/25/2010	02/24/2019	Common Stock	50,000		50,000	D	
Stock Options (Right to Buy)	\$33.9							02/24/2011	02/23/2020	Common Stock	50,000		50,000	D	
Stock Options (Right to Buy)	\$37.96							02/23/2012	02/22/2021	Common Stock	50,000		50,000	D	

## **Explanation of Responses:**

## Remarks:

<u>Christopher G. Cobb, Attorney</u> <u>in Fact for Wayne T. Smith</u>

03/10/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>1.</sup> Each performance based restricted share represents a contingent right to receive one share of CYH common stock. There are two elements to the lapsing of the restriction; first, the Company must achieve specified targeted amount of earnings per share from continuing operations, or net revenue from continuing operations, and if the performance objective is met, the vesting restrictions will lapse in 1/3 increments on the first, second and third anniversary of the date of grant. If the objectives are not met, the shares will be forfeited.