FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB	APPROVAL

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

Instruction	on 1(b).			F							ities Exchange ompany Act of		34								
		Reporting Person*			2. 1	Issue	r Name <b>and</b>	d Tick	er or Tra	ding S	Symbol		Г		lationship of l		ng Person	n(s) to Iss	uer		
SMITH WAYNE T						COMMUNITY HEALTH SYSTEMS INC [ CYH ]									Director	,	10% Owner		wner		
(Last)	(Fir	et)	(Middle)									X	Officer (g	Officer (give title		Other below)	(specify				
	,	OULEVARD	, ,				of Earliest 7 2019	Γrans	action (M	lonth/	Day/Year)		Chairman & CEO								
(Street)					4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
FRANKL	IN TN	Γ :	37067												Form file	Form filed by One Reporting Person					
(City)	(Sta	ate) (	(Zip)		-										Form filed by More than One Reporting Person						
		Ta	ble I - No	on-Deri	ivativ	re S	ecurities	s Ac	quired	l, Dis	sposed of	, or Ben	efic	ially	Owned						
1. Title of Security (Instr. 3)			2. Transactio Date (Month/Day/)		ar)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4				5. Amount o Securities Beneficially Owned Follo		6. Owne Form: D (D) or In (I) (Instr	irect I direct I . 4)	'. Nature of ndirect Beneficial Ownership			
									Code	v	Amount	(A) or (D)	(A) or (D) Pric		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Common Stock				03/01/2019					A		78,750 <sup>(1)</sup>	A	\$0.00		1,679,768		58 D				
Common Stock				03/01/2019					F		43,286	D	\$4.99		1,636,482		D				
Common Stock														481,721		I		WAC LLC			
Common Stock															206,842		I		by 2009 WTS Irrevocable Trust Dated 2/27/09		
			Table II								osed of, o				wned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Exercise (Month/Day/Year) if any ice of erivative		ed Date,	4. Transa Code ( 8)	ction	n Derivative		6. Date Exerc Expiration Da (Month/Day/Y		sable and te	7. Title and Am of Securities Underlying Derivative Sec (Instr. 3 and 4)		ount	8. Price of Derivative Security (Instr. 5)	9. Num derivat Securit Benefic Owned Followi Report	tive ties cially I ing	10. Ownersh Form: Direct (D or Indirec (I) (Instr.	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	or Nun	ount nber shares		(Instr. 4					
Performance Based Restricted	\$0.00	03/01/2019			A		157,500		(2)		(2)	Common Stock	157	7,500	\$0.00	157,500		D			
Stock Options (Right to Buy)	\$4.99	03/01/2019			A		78,750		03/01/20	)20 <sup>(3)</sup>	02/28/2029	Common Stock	78	,750	\$0.00	78,	750	D			
Stock Options (Right to Buy)	\$30.32								02/24/2	2011	02/23/2020	Common Stock	50	,000		50,	000	D			
Stock																					

## **Explanation of Responses:**

\$34.38

\$17.49

\$0.00

\$0.00

(Right to

(Right to

Restricted Performance

Restricted

Based

Buy) Performance

Buy) Stock Options

- 1. The time-vesting restrictions on this award of restricted stock will lapse in 1/3 increments on the first, second and third anniversary of the date of grant.
- 2. The vesting of these performance-based restricted shares is allocated to the attainment of the following pre-determined performance objectives between 1/1/2019 and 12/31/2021 (the "2019-2021 Performance Period"), as follows: 40% to a Cumulative Same-Store Adjusted EBITDA Growth target; 40% to a Cumulative Same-Store Net Revenue Growth target; and 20% to a Total Shareholder Return ("TSR") Percentile Rank target. The target number (100%) of the total performance-based restricted shares is reported in the table set forth above. Between 0% and 200% of the portion of the target number of performance-based restricted shares allocated to each performance objective will ultimately vest on the third anniversary of the date of grant, subject to the attainment of the applicable performance objective, with the vesting percentage to be determined based upon the level of achievement with respect to the applicable performance Objective during the 2019-2021 Performance Period.

02/23/2012

02/16/2013

(4)

(5)

02/22/2021

02/15/2022

(4)

(5)

50,000

40,000

75,000

105,000

Stock

Stock

Commor

Stock

Commo

Stock

50,000

40,000

75,000

105,000

D

D

D

D

- 3. Vesting occurs in 1/3 increments on the first, second and third anniversary of the date of grant.
- 4. The vesting of these performance-based restricted shares is subject to the attainment of certain performance objectives between 1/1/2017 and 12/31/2019 (the "2017-2019 Performance Period"). The target number

(100%) of the total performance-based restricted shares is reported in the table set forth above. Between 0% and 200% of the portion of the target number of performance-based restricted shares allocated to each applicable performance objective will ultimately vest on the third anniversary of the date of grant, subject to the attainment of the applicable performance objective, with the vesting percentage to be determined based upon the level of achievement with respect to the applicable performance objective during the 2017-2019 Performance Period.

5. The vesting of these performance-based restricted shares is subject to the attainment of certain performance objectives between 1/1/2018 and 12/31/2020 (the "2018-2020 Performance Period"). The target number (100%) of the total performance-based restricted shares is reported in the table set forth above. Between 0% and 200% of the portion of the target number of performance-based restricted shares allocated to each applicable performance objective will ultimately vest on the third anniversary of the date of grant, subject to the attainment of the applicable performance objective, with the vesting percentage to be determined based upon the level of achievement with respect to the applicable performance Period.

## Remarks:

<u>Christopher G. Cobb, Attorney</u> <u>in Fact for Wayne T Smith</u>

03/04/2019

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.