# FORM 4

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHA

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  CASH W LARRY						2. Issuer Name <b>and</b> Ticker or Trading Symbol COMMUNITY HEALTH SYSTEMS INC [								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
<u> </u>	LAIN	<u>.                                    </u>				/H ]								X				10% Ov		
(Last) (First) (Middle) 4000 MERIDIAN BOULEVARD						3. Date of Earliest Transaction (Month/Day/Year) 02/16/2012								X Officer (give title below) Other (specify below)  Executive VP and CFO					Poons	
(Street) FRANKLIN TN 37067					4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person					
(City) (State) (Zip)														Form filed by More than One Reporting Person						
		Tal	ole I - Noi	n-Deri	vativ	e Se	curitie	s Ac	quired,	Dis	posed of	f, or Ber	neficia	ally	Owned					
1. Title of Security (Instr. 3)  2. Transa Date (Month/D						- 1	2A. Deemed Execution Date, if any (Month/Day/Yea		Code (Instr. 8)		Disposed	ies Acquired (A) Of (D) (Instr. 3, 4		nd 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	V	Amount	(A) or (D)	Pric	е	(Instr. 3 and 4)			_			
Common Stock						e Securities Acquired, Disposed of, or Beneficially Owned									D					
									juired, D s, option						wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date,	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Ī									Amou	nt						
					Code	v	(A)	(D)	Date Exercisable		Expiration Date	Title	Numb of Sha							
Performance Based Restricted	\$0.00	02/16/2012			A		40,000		02/16/2013	(1)	02/15/2022	Common Stock	40,0	00	\$0.00	40,00	00	D		
Stock Options (Right to Buy)	\$20.17	02/16/2012			A		20,000		02/16/2013	(2)	02/15/2022	Common Stock	20,0	00	\$0.00	20,00	00	D		
Stock Options (Right to Buy)	\$20.3								05/22/200	4	05/22/2013	Common Stock	20,0	00		20,00	00	D		
Stock Options (Right to Buy)	\$32.37								02/28/200	6	02/28/2013	Common Stock	65,0	00		65,00	00	D		
Stock Options (Right to Buy)	\$38.3								03/01/200	7	03/01/2014	Common Stock	50,0	00		50,00	00	D		
Stock Options (Right to Buy)	\$37.21								02/28/200	8	02/28/2015	Common Stock	60,0	00		60,00	00	D		
Stock Options (Right to Buy)	\$40.41								07/25/200	8	07/24/2015	Common Stock	200,0	000		200,0	00	D		
Stock Options (Right to Buy)	\$32.28								02/27/200	9	02/26/2018	Common Stock	60,0	00		60,00	00	D		
Stock Options (Right to Buy)	\$18.18								02/25/201	0	02/24/2019	Common Stock	20,0	00		20,00	00	D		
Stock Options (Right to Buy)	\$33.9								02/24/201	1	02/23/2020	Common Stock	25,0	00		25,00	00	D		
Performance Based Restricted	\$0.00								02/23/2012	(1)	02/22/2021	Common Stock	80,0	00		80,00	00	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)  5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			6. Date Exerci Expiration Dat (Month/Day/Ye	te	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (Right to Buy)	\$37.96							02/23/2012	02/22/2021	Common Stock	25,000		25,000	D	

## **Explanation of Responses:**

- 1. Each performance based restricted share represents a contingent right to receive one share of CYH common stock. There are two elements to the lapsing of the restriction; first, the Company must achieve specified targeted amount of earnings per share from continuing operations, or net revenue from continuing operations, and if the performance objective is met, the vesting restrictions will lapse in 1/3 increments on the first, second and third anniversary of the date of grant. If the objectives are not met, the shares will be forfeited.
- 2. Vesting occurs in 1/3 increments on the first, second and third anniversary of the date of grant.

## Remarks:

<u>Christopher G. Cobb, Attorney</u> <u>in Fact for W. Larry Cash</u>

02/17/2012

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.