UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [*] <u>SMITH WAYNE T</u> | | | 2. Issuer Name and Ticker or Trading Symbol <u>COMMUNITY HEALTH SYSTEMS INC</u> [<u>CYH</u>] | | ationship of Reporting Person(s) to Issuer (all applicable) Director 10% Owner | | | |
|--|--|-------|--|---------------|--|----------------------------------|--|--|
| (Last) 4000 MERIDIA | Last) (First) (Middle) 000 MERIDIAN BOULEVARD | | 3. Date of Earliest Transaction (Month/Day/Year) 02/28/2007 | | Officer (give title below) Chairman, Presid | Other (specify below) dent & CEO | | |
| (Street) FRANKLIN | , | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv X | Form filed by One Rep | 0 | | |
| (City) | (State) | (Zip) | -Derivative Securities Acquired, Disposed of, or Bene | ficially O | | an One Reporting Person | | |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--|---|-----------------------------|---|--|---------------|---------|------------------------------------|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 02/28/2007 | 02/28/2007 | F | | 11,379 | D | \$37.21 | 572,692 | D | |
| Common Stock | 03/01/2007 | 03/01/2007 | F | | 12,150 | D | \$37.28 | 560,542 | D | |
| Common Stock | 03/01/2007 | 03/01/2007 | М | | 100,000 | Α | \$0.00 | 660,542 | D | |
| Common Stock | | | | | | | | 2,000 | Ι | Spouse |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Number Derivativ Securitie Acquired Disposed (Instr. 3, 4 | e s I (A) or I of (D) | A) or of (D) | | of Securities | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|---|--------------------------------|---------------------------|---------------------|-----------------|-------------------------------------|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Or Numbe | | Amount or Number of Shares | Transaction(s (Instr. 4) | | | |
| Performance Based Restricted Shares | \$0.00 | 03/01/2007 | 03/01/2007 | М | | | 100,000 | (1) | (1) | Common Stock | 100,000 | \$0.00 | 0 | D | |
| Performance Based Restricted | \$0.00 | 02/28/2007 | 02/28/2007 | А | | 130,000 | | (2) | (2) | Common Stock | 130,000 | \$0.00 | 130,000 | D | |
| Stock Options (Right to Buy) | \$37.21 | 02/28/2007 | | А | | 100,000 | | 02/28/2008 ⁽³⁾ | 02/28/2015 | Common Stock | 100,000 | \$0.00 | 100,000 | D | |
| Stock Options (Right to Buy) | \$13 | | | | | | | 06/08/2001 | 06/08/2010 | Common Stock | 0 | | 250,000 | D | |
| Stock Options (Right to Buy) | \$20.3 | | | | | | | 05/22/2004 | 05/22/2013 | Common Stock | 0 | | 750,000 | D | |
| Stock Options (Right to Buy) | \$32.37 | | | | | | | 02/28/2006 | 02/28/2013 | Common Stock | 0 | | 100,000 | D | |
| Stock Options (Right to Buy) | \$38.3 | | | | | | | 03/01/2007 | 03/01/2014 | Common Stock | 0 | | 100,000 | D | |

Explanation of Responses:

1. The performance objectives governing these shares of Restricted Stock have been met, and, accordingly, these shares will now be reported in Table 1 as directly owned shares of Restricted Stock. The restrictions lapse in 1/3 increments on the first, second and third anniversary of the date of grant (3/1/06).

2. Each performance based restricted share represents a contingent right to receive one share of CYH common stock. There are two elements to the lapsing of the restriction; first, the Company must achieve specified targeted amount of earnings per share from continuing operations, or net revenue from continuing operations; if the performance objective is met, the restrictions will lapse in 1/3 increments on the first, second and third anniversary of the date of grant.

3. Vesting occurs in 1/3 increments on the first, second and third anniversary of the date of grant.

Remarks:

Remark

Rachel A. Seifert, Attorney in Fact for Wayne T. Smith

03/02/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.