SEC Form 4

FORM 4

1. Name and Address of Reporting Person

4000 MERIDIAN BOULEVARD

(First)

TN

(State)

(Middle)

37067

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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CASH W LARRY

(Last)

(Street)

(City)

FRANKLIN

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading Symbol

3. Date of Earliest Transaction (Month/Day/Year)

CYH]

02/27/2010

hours per response: 0.5 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) COMMUNITY HEALTH SYSTEMS INC [Х Director 10% Owner Officer (give title Other (specify х below) below) Executive VP and CFO 6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person

Form filed by More than One Reporting

X

Person

(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

4. If Amendment, Date of Original Filed (Month/Day/Year)

Table 1 Won Derivative Occurrates Acquirea, Disposed of, of Derivitative Occurrates										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock	02/27/2010		F		8,290	D	\$34.27	383,762	D	
Common Stock	02/28/2010		F		8,290	D	\$34.27	375,472	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	ise (Month/Day/Year) if any Code (Ins (Month/Day/Year) 8) //		action (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Performance Based Restricted	\$0.00							(1)	(1)	Common Stock	80,000		80,000	D	
Stock Options (Right to Buy)	\$33.9							02/24/2011	02/24/2020	Common Stock	25,000		25,000	D	
Stock Options (Right to Buy)	\$32.37							02/28/2006	02/28/2013	Common Stock	65,000		65,000	D	
Stock Options (Right to Buy)	\$38.3							03/01/2007	03/01/2014	Common Stock	50,000		50,000	D	
Stock Options (Right to Buy)	\$37.21							02/28/2008	02/28/2015	Common Stock	60,000		60,000	D	
Stock Options (Right to Buy)	\$40.41							07/25/2008	07/24/2015	Common Stock	200,000		200,000	D	
Stock Options (Right to Buy)	\$32.28							02/27/2009	02/26/2018	Common Stock	60,000		60,000	D	
Stock Options (Right to Buy)	\$20.3							05/22/2004	05/22/2013	Common Stock	260,000		260,000	D	
Stock Options (Right to Buy)	\$18.18							02/25/2010	02/25/2019	Common Stock	20,000		20,000	D	

Explanation of Responses:

1. Each performance based restricted share represents a contingent right to receive one share of CYH common stock. There are two elements to the lapsing of the restriction; first, the Company must achieve specified targeted amount of earnings per share from continuing operations, or net revenue from continuing operations, and if the performance objective is met, the vesting restrictions will lapse in 1/3 increments on the first, second and third anniversary of the date of grant. If the objectives are not met, the shares will be forfeited.

<u>Christopher Cobb, Attorney in</u> <u>Fact for W. Larry Cash</u>

** Signature of Reporting Person

03/02/2010

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.