SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

\$40.41

Stock Options (Right to Buy)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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					01	Secu	011 30(11) 01 110	- mvesune		npany Act	01 1940	5							
1. Name and Address of Reporting Person* <u>SMITH WAYNE T</u>						2. Issuer Name and Ticker or Trading Symbol 5. Relationship of COMMUNITY HEALTH SYSTEMS INC (Check all applica CYH X														
						om j									Officer below)	(give title		Other (s below)	pecify	
(Last) (First) (Middle) 4000 MERIDIAN BOULEVARD						3. Date of Earliest Transaction (Month/Day/Year) 02/27/2010 Chairman, President & CEO														
(Street)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check App Line)										(Check App	licable			
FRANKLIN TN 37067														X	X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)											Person									
		Tab	le I - No	n-Deriv	ative	Se	curiti	es Ao	cquired	, Dis	posed o	of, or	Bene	eficially	Owned					
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Y		ar) E	2A. Deemed Execution Date, if any (Month/Day/Year)		Code	Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			Beneficia Owned F	s Illy ollowing	6. Ownersh Form: Dire (D) or Indir (I) (Instr. 4)	Direct I Indirect I str. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	() ([4) or D)	Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common S	Stock			02/27/2010					F		12,15	0	D	\$34.27	865,175		D			
Common S	Stock			02/28/2010)			F		15,79	6	D	\$34.27	849	,379		D		
Common S	Stock														2,0	000		I	Spouse	
Common Stock															79,	750			by 2009 GRAT	
Common Stock															200,000				by 2010 GRAT	
		٦	Fable II -	Deriva (e.g., p											Dwned					
	rivative Conversion Date Execution Date if any				,	ound	s, wai	rant	s, optio	ns, c	onveru	510 30		100)						
1. Title of Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative	Date	Execution if any	ed n Date,	4. Transa Code (8)	action	5. Nu of Deriv	umber vative urities uired r osed) r. 3, 4	6. Date E: Expiratio (Month/D	kercisa n Date	ble and		and A urities lying tive Se	mount	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
Derivative Security	Conversion or Exercise Price of Derivative	Date	Execution if any	ed 1 Date, ay/Year) -	4. Transa Code (action (Instr.	5. Nu of Deriv Secu Acqu (A) o Disp of (D (Inst and S	Imber vative rities iired r osed) r. 3, 4 5)	6. Date Expiration	kercisa n Date ay/Yea	ble and	7. Title of Sec Under Deriva	e and A urities lying tive Se 3 and 4 A A O N	mount curity I) mount	Derivative Security	derivative Securities Beneficia Owned Following Reported Transacti	e s ally g	Ownership Form: Direct (D) or Indirect	of Indirect Beneficial Ownership	
Derivative Security	Conversion or Exercise Price of Derivative	Date	Execution if any	ed 1 Date, ay/Year) -	4. Transa Code (8)	action (Instr.	5. Nu of Deriv Secu Acqu (A) o Disp of (D	Imber vative rities iired r osed) r. 3, 4 5)	6. Date E: Expiratio (Month/D	kercisa n Date ay/Yea	uble and r) xpiration	7. Title of Sec Under Deriva (Instr.	e and A urities lying tive Se 3 and 4 A or N of	mount curity b) mount umber	Derivative Security	derivative Securities Beneficia Owned Following Reported Transacti	e s Illy g ion(s)	Ownership Form: Direct (D) or Indirect	of Indirect Beneficial Ownership	
Derivative Security (Instr. 3) Performance Based	Conversion or Exercise Price of Derivative Security	Date	Execution if any	ed 1 Date, ay/Year) -	4. Transa Code (8)	action (Instr.	5. Nu of Deriv Secu Acqu (A) o Disp of (D (Inst and S	Imber vative rities iired r osed) r. 3, 4 5)	6. Date E: Expiration (Month/D) Date Exercisat	ercisa n Date ay/Yea	uble and r) xpiration ate	7. Title of Sec Underl Deriva (Instr.	e and A urities lying tive Se 3 and 4 3 and 4 A or No of of a 2 on 2	mount curity b) mount umber Shares	Derivative Security	derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s ully g ion(s)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership	
Derivative Security (Instr. 3) Performance Based Restricted Stock Options (Right to	Conversion or Exercise Price of Derivative Security \$0.00	Date	Execution if any	ed 1 Date, ay/Year) -	4. Transa Code (8)	action (Instr.	5. Nu of Deriv Secu Acqu (A) o Disp of (D (Inst and S	Imber vative rities iired r osed) r. 3, 4 5)	6. Date E: Expiration (Month/D Date Exercisat	xercisa n Date ay/Yea	tble and r) xpiration ate	7. Title of Sec Underl Deriva (Instr. Title Comm Stocl	and A urities lying tive Se 3 and 4 A on N of c c c c c c c c c c c c c c c c c c	mount curity) mount umber Shares 00,000	Derivative Security	derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4)	e s s lly j ion(s) 00	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership	
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security \$0.00 \$33.9	Date	Execution if any	ed 1 Date, ay/Year) -	4. Transa Code (8)	action (Instr.	5. Nu of Deriv Secu Acqu (A) o Disp of (D (Inst and S	Imber vative rities iired r osed) r. 3, 4 5)	6. Date E: Expiratio (Month/D Date Exercisat	xercisa n Date ay/Yea 11 0 11 0	xpiration ate (1) 2/24/2020	7. Title of Sec Underl Deriva (Instr. Title Comm Stock Comm	and A urities ying 3 and 4 and 4 or NN of and 4 and 4 and 4 and 4 and 4	mount curity)) mount umber Shares 00,000	Derivative Security	derivative Securitie: Beneficia Owned Following Reported Transacti (Instr. 4)	e s s lly g l ioion(s) 00	Dwnership Form: Direct (D) or Indirect (I) (Instr. 4) D	of Indirect Beneficial Ownership	
Derivative Security (Instr. 3) Performance Based Restricted Stock Options (Right to Buy) Stock Options (Right to Buy) Stock	Conversion or Exercise Price of Derivative Security \$0.00 \$33.9 \$20.3	Date	Execution if any	ed 1 Date, ay/Year) -	4. Transa Code (8)	action (Instr.	5. Nu of Deriv Secu Acqu (A) o Disp of (D (Inst and S	Imber vative rities iired r osed) r. 3, 4 5)	6. Date E: Expiration (Month/D) Date Exercisat (1) 02/24/20	kerciszá n Date ay/Yea le D l1 0 04 0	uble and r) xpiration (1) 2/24/2020 5/22/2013	7. Title of Sec Under Deriva (Instr. Title Comm Stocl Comm Stocl	and A urities lying tive Sea 3 and 4 and 4	mount curity) mount umber Shares 00,000 50,000	Derivative Security	derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4)	e s siluly g f 1000 000 000	Downership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership	
Derivative Security (Instr. 3) Performance Based Restricted Stock Options (Right to Buy) Stock Options (Right to Buy) Stock Options (Right to Buy) Stock Options (Right to Buy) Stock Options (Right to Buy)	Conversion or Exercise Price of Derivative Security \$0.00 \$33.9 \$20.3 \$32.37	Date	Execution if any	ed 1 Date, ay/Year) -	4. Transa Code (8)	action (Instr.	5. Nu of Deriv Secu Acqu (A) o Disp of (D (Inst and S	Imber vative rities iired r osed) r. 3, 4 5)	6. Date E: Expiration (Month/D) Date Exercisat (1) 02/24/20 05/22/200	kercisz n Date n Date ay/Yea 11 0 04 06 07 07	bble and r) xpiration (1) 2/24/2020 5/22/2013 2/28/2013 2/28/2013	7. Title of Sec Under Deriva (Instr. Title Comm Stock Comm Stock Comm Stock	and A urities ying 3 and 4 and	mount curity)) mount umber ' Shares 00,000 50,000 50,000	Derivative Security	derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s silly ally ally bion(s) 00 00 00 00	Ownership Form: Direct (D) or Indirect (I) (Instr. 4) D D D D	of Indirect Beneficial Ownership	

07/25/2008

07/25/2015

500,000

Common

Stock

500,000

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (Right to Buy)	\$18.18							02/25/2010	02/25/2019	Common Stock	50,000		50,000	D	

Explanation of Responses:

1. Each performance based restricted share represents a contingent right to receive one share of CYH common stock. There are two elements to the lapsing of the restriction; first, the Company must achieve specified targeted amount of earnings per share from continuing operations, or net revenue from continuing operations, and if the performance objective is met, the vesting restrictions will lapse in 1/3 increments on the first, second and third anniversary of the date of grant. If the objectives are not met, the shares will be forfeited.

Remarks:

<u>Christopher Cobb, Attorney in</u> <u>Fact for Wayne T. Smith</u>

03/01/2010

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.