FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

C. 20549	OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response:

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     SMITH WAYNE T						2. Issuer Name <b>and</b> Ticker or Trading Symbol COMMUNITY HEALTH SYSTEMS INC								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
SWITH WATNE I						н]							X Director 10% Owner  V Officer (give title Other (specify						
(Last) (First) (Middle) 3. Date of E								Trans	action (M	onth/E	Day/Year)		_ ^	below)			below) nt & CEO	. ,	
4000 MERIDIAN BOULEVARD							012								, ,				
(Street)	TAT TON	,	2000		4. If	Ame	ndment, D	ate o	f Original	Filed	(Month/Day/\	rear)	6. Ind	lividual or Joi	nt/Group	p Filing (	Check Appl	licable	
FRANKL	IN TN		37067 										X			•	ting Person		
(City)	(Sta	ate) (	(Zip)										Form filed by More than One Reporting Person						
		Ta	ble I - No	n-Deri	vativ	e Se	curities	s Ac	quired	, Dis	posed of,	or Ben	eficially	Owned					
1. Title of Security (Instr. 3)			2. Trans Date (Month/		ar)   E	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Disposed Of	Acquired f (D) (Instr.	(A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Followin Reported		6. Owner Form: D (D) or Ir (I) (Instr	Direct Indirect Be r. 4) Ov	Nature of direct eneficial wnership nstr. 4)		
									Code V		Amount	(A) or (D) Price		Transaction (Instr. 3 and				,	
Common S	Stock													879,677		Ι	)		
Common S	Stock													102,00	00	]	I S	pouse	
Common Stock											51,059		I		by 2009 WTS Irrevocable Trust Dated 2/27/09				
Common Stock													307,383				011 RAT No.		
			Table II -								osed of, c			wned					
1. Title of	2.	3. Transaction	3A. Deeme	d 4	4.		5. Numb	er of	6. Date E	xerci	sable and	7. Title and	d Amount	8. Price of	9. Num		10.	11. Nature	
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	if any	Execution Date, f any Month/Day/Year) Trai Cod 8)					Expiration Date (Month/Day/Year		ear) Underlyi		g Security	Security Security (Instr. 5) Bene Owne	derivat Securit Benefic Owned Follow	ities icially d ving	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
			F									Amount	1		ction(s) 4)				
					Code	v	(A)	(D)	Date Exercisable		Expiration Date	Title	or Number of Shares						
Performance Based Restricted	\$0.00	02/16/2012			A		100,000		02/16/20	13 <sup>(1)</sup>	02/15/2022	Common Stock	100,000	\$0.00	100	,000	D		
Stock Options (Right to Buy)	\$20.17	02/16/2012			A		40,000		02/16/20	13 <sup>(2)</sup>	02/15/2022	Common Stock	40,000	\$0.00	40,	.000	D		
Stock Options (Right to Buy)	\$20.3								05/22/2	004	05/22/2013	Common Stock	500,000		500	,000	D		
Stock Options (Right to Buy)	\$32.37								02/28/2	006	02/28/2013	Common Stock	100,000		100	,000	D		
Stock Options (Right to Buy)	\$38.3								03/01/2	007	03/01/2014	Common Stock	100,000		100	,000	D		
Stock																			
Options (Right to Buy)	\$37.21				_				02/28/2	800	02/28/2015	Common Stock	100,000		100	,000	D		
(Right to	\$37.21 \$40.41								02/28/2		02/28/2015		100,000			,000	D D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)  Conversi or Exerci Price of Derivative Security		cise (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. )		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	or Number of Shares			Transaction(s) (Instr. 4)							
Stock Options (Right to Buy)	\$18.18							02/25/2010	02/24/2019	Common Stock	50,000		50,000	D	
Stock Options (Right to Buy)	\$33.9							02/24/2011	02/23/2020	Common Stock	50,000		50,000	D	
Performance Based Restricted	\$0.00							02/23/2012 <sup>(1)</sup>	02/22/2021	Common Stock	200,000		200,000	D	
Stock Options (Right to Buy)	\$37.96							02/23/2012	02/22/2021	Common Stock	50,000		50,000	D	

## Explanation of Responses:

- 1. Each performance based restricted share represents a contingent right to receive one share of CYH common stock. There are two elements to the lapsing of the restriction; first, the Company must achieve specified targeted amount of earnings per share from continuing operations, or net revenue from continuing operations, and if the performance objective is met, the vesting restrictions will lapse in 1/3 increments on the first, second and third anniversary of the date of grant. If the objectives are not met, the shares will be forfeited.
- 2. Vesting occurs in 1/3 increments on the first, second and third anniversary of the date of grant.

## Remarks:

<u>Christopher G. Cobb, Attorney</u> <u>in Fact for Wayne T. Smith</u>

02/17/2012

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.