SEC	Form	4
-----	------	---

П

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

	OMB Number:	3235-0287
l	Estimated average burd	en
	hours per response:	0.5

Section :	nis box if no long 16. Form 4 or F ns may continu on 1(b).	orm 5	STAT		ed purs	suant	to Section	n 16(a) of the Sec	curitio	EFICIA es Exchang pany Act o	e Act of 193		SH	IP	Estima	Numbe ated av per res	erage burden	0.5	
1. Name and Address of Reporting Person* Smith Martin Dewayne					2. Is <u>CC</u>	COMMUNITY HEALTH SYSTEMS INC [(Check all applicate the provided of the provided											10% Owner			
(Last)(First)(Middle)4000 MERIDIAN BLVD						3. Date of Earliest Transaction (Month/Day/Year) X 02/16/2012 X										below) Division President				
(Street) FRANKLIN TN 37067						Line) X Form filed											int/Group Filing (Check Applicable ed by One Reporting Person ed by More than One Reporting			
(City) (State) (Zip)							tive Securities Acquired, Disposed of, or Beneficially Owned													
			le I - Non						-	Disp	1			-						
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				2. Transactio Date (Month/Day/ [\]		- 1	2A. Deemed Execution Date, if any (Month/Day/Year)		r) a) Transaction Disposed (Code (Instr. 5) 5)		es Acquired (A) or Of (D) (Instr. 3, 4 and		nd Securities Beneficial Owned Fo Reported		s lly bllowing	Form	Direct I Indirect I str. 4) (7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common S	Stock							Code	v	Amount	mount (A) or (D) Pr		e	Transactio (Instr. 3 au 73,2	and 4)		D			
		7	Fable II - I																	
4 Tide - 6		0	1			call					onvertib			_	Duine of	0. Normalia		10	da Natura	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date,	4. Transa Code (8)			ve es ed ed nstr.	6. Date Exe Expiration (Month/Da	Date		7. Title and of Securiti Underlying Derivative (Instr. 3 an	es g Securi	Derivative of Security (Instr. 5) E		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				ľ			<u> </u>					Amount								
					Code	v	(A)	(D)	Date Exercisabl		Expiration Date	Title	Numb of Share							
Performance Based Restricted	\$0.00	02/16/2012			A		20,000		02/16/2013		02/15/2022	Common Stock	20,0	\neg	\$0.00	20,00	0	D		
Stock Options (Right to Buy)	\$20.17	02/16/2012			A		8,000		02/16/2013	(2)	02/15/2022	Common Stock	8,00	00	\$0.00	8,000)	D		
Stock Options (Right to Buy)	\$27.7								05/21/200	3	05/20/2012	Common Stock	2,00	0		2,000)	D		
Stock Options (Right to Buy)	\$25.7								12/09/200	4	12/08/2013	Common Stock	5,00	0		5,000)	D		
Stock Options (Right to Buy)	\$25.13								05/25/200	5	05/25/2014	Common Stock	2,00	0		2,000)	D		
Stock Options (Right to Buy)	\$32.37								02/28/200	6	02/28/2013	Common Stock	5,00	00		5,000	D	D		
Stock Options (Right to Buy)	\$38.3								03/01/200	7	03/01/2014	Common Stock	3,00	00		3,000)	D		
Stock Options (Right to Buy)	\$37.21								02/28/200	8	02/28/2015	Common Stock	1,50	00		1,500)	D		
Stock Options (Right to Buy)	\$40.41								07/25/200	8	07/24/2017	Common Stock	8,00	0		8,000)	D		
Stock Options (Right to Buy)	\$15.11								12/10/200	9	12/09/2018	Common Stock	6,66	67		6,66	7	D		
Stock Options (Right to Buy)	\$32.28								02/27/200	9	02/27/2018	Common Stock	1,50	00		1,50)	D		

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Numb of Derivati Securiti Acquire (A) or Dispose of (D) (II 3, 4 and	Expiration Date (Month/Day/Year) ed ed instr.		of Securities			9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Expiration Exercisable Date		Title	Amount or Number of Shares				
Stock Options (Right to Buy)	\$18.18							02/25/2010	02/24/2019	Common Stock	6,667		6,667	D	
Stock Options (Right to Buy)	\$33.9							02/24/2011	02/23/2020	Common Stock	10,000		10,000	D	
Performance Based Restricted	\$0.00							02/23/2012 ⁽¹⁾	02/22/2021	Common Stock	40,000		40,000	D	
Stock Options (Right to Buy)	\$37.96							02/23/2012	02/22/2021	Common Stock	10,000		10,000	D	

Explanation of Responses:

1. Each performance based restricted share represents a contingent right to receive one share of CYH common stock. There are two elements to the lapsing of the restriction; first, the Company must achieve specified targeted amount of earnings per share from continuing operations, or net revenue from continuing operations, and if the performance objective is met, the vesting restrictions will lapse in 1/3 increments on the first, second and third anniversary of the date of grant. If the objectives are not met, the shares will be forfeited.

2. Vesting occurs in 1/3 increments on the first, second and third anniversary of the date of grant.

Remarks:

<u>Christopher G. Cobb, Attorney</u> <u>in Fact for Martin D. Smith</u> 02

02/17/2012

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.