Stock Options (Right to Buy)

Performance Based Restricted

\$32.28

\$18.18

\$33.9

\$37.96

\$0.00

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 4

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number: 3235-0287										
Estimated average burden										
hours per response:	0.5									

	16. Form 4 or F Ins may continu on 1(b).			Fi							es Exchang npany Act c		934				ated ave per resp	erage burder ponse:	n 0.5	
1. Name and Address of Reporting Person* <u>PORTACCI MICHAEL T</u>							2. Issuer Name and Ticker or Trading Symbol <u>COMMUNITY HEALTH SYSTEMS INC</u> [ <u>CYH</u> ]									Reporting Person(s) to Issue ble) 10% Owr		vner		
(Last) (First) (Middle) 4000 MERIDIAN BOULEVARD							3. Date of Earliest Transaction (Month/Day/Year) 02/23/2012									X Officer (give title Other (specify below) below) Division President				
(Street) FRANKLIN TN 37067						Line) X Form file Form file										oint/Group Filing (Check Applicable ed by One Reporting Person ed by More than One Reporting				
(City)	(Sta	ate) (	Zip)												Person					
		Tal	ole I - Noi						-	, Dis	-			-	1					
Date					sactioi /Day/Y	ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		Code	Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			5. Amount Securities Beneficiall Owned Fol Reported	у	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	v	Amount (A) (D)		Price	e	Transactio	Transaction(s) (Instr. 3 and 4)			(1150. 4)				
Common S	02/23/2012		12			М		40,000	) A	\$0	.00	169,397			D					
Common S		3/2012			F		4,860			\$24.69		164,537		D						
			Table II -								osed of, onvertib				vned					
Derivative Security (Instr. 3)	Conversion Date	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date,		Fransaction Code (Instr.		n of Ex		xercisa n Date ay/Yea	ble and ) ) Derivative Securities Underlying Derivative Secu (Instr. 3 and 4)		ies g Securit	Derivative deriv Security (Instr. 5) Ben Own Follo Rep Tran (Inst		9. Numbe derivativ Securitie Beneficia Owned Followin Reported Transact (Instr. 4)	ve C es F ally D og (I d tion(s)	10. Ownershij Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership t (Instr. 4)	
			Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amour or Numbe of Sha									
Performance Based Restricted	\$0.00	02/23/2012			<b>M</b> <sup>(1)</sup>			40,000	02/23/20	012	02/22/2021	Common Stock	40,0	00	\$0.00	0		D		
Stock Options (Right to Buy)	\$20.3								05/22/20	004	05/22/2013	Common Stock	50,0	00		50,00	00	D		
Stock Options (Right to Buy)	\$32.37								02/28/20	006	02/28/2013	Common Stock	30,0	00		30,00	DO	D		
Stock Options (Right to Buy)	\$38.3								03/01/20	007	03/01/2014	Common Stock	20,0	00		20,00	00	D		
Stock Options (Right to Buy)	\$37.21								02/28/20	800	02/28/2015	Common Stock	10,0	00		10,00	00	D		
Stock Options (Right to Buy)	\$40.41								07/25/20	800	07/24/2017	Common Stock	100,0	000		100,0	00	D		

02/27/2009

02/25/2010

02/24/2011

02/23/2012

02/16/2013<sup>(2)</sup>

Common Stock

Common Stock

Common Stock

Common Stock

Common

Stock

20,000

10,000

10,000

10,000

20,000

20,000

10,000

10,000

10,000

20,000

D

D

D

D

D

02/26/2018

02/24/2019

02/23/2020

02/22/2021

02/15/2022

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Number of Derivatives Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			7. Title an of Securit Underlyin Derivative (Instr. 3 ai	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Amount or Number Title of Shares					
Stock Options (Right to Buy)	\$20.17							02/16/2013	02/15/2022	Common Stock	8,000		8,000	D	

#### Explanation of Responses:

1. The performance objectives governing these shares of Performance Based Restricted Stock have been met, and, accordingly, these shares will now be reported in Table 1 as directly owned shares of Restricted Stock. The restrictions lapse in 1/3 increments on the first, second and third anniversary of the date of grant.

2. Each performance based restricted share represents a contingent right to receive one share of CYH common stock. There are two elements to the lapsing of the restriction; first, the Company must achieve specified targeted amount of earnings per share from continuing operations, or net revenue from continuing operations, and if the performance objective is met, the vesting restrictions will lapse in 1/3 increments on the first, second and third anniversary of the date of grant. If the objectives are not met, the shares will be forfeited.

#### **Remarks:**

### <u>Christopher G. Cobb, Attorney</u> in Fact for Michael T. Portacci

02/24/2012

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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