### SEC Form 4

## FORM 4

Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

Check this box if no longer subject to

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden

0.5

hours per response

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|-----------|------------|---------------|-----------|
|           |            |               |           |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

|   |         |          | or Section 30(n) of the investment Company Act of 1940  |                        |  |   |
|---|---------|----------|---|------------------------|--|---|
| 1. Name and Address of Reporting Person*         WATSON H MITCHELL JR         (Last)       (First)         (Middle)         4000 MERIDIAN BOULEVARD |         | <u>R</u> | 2. Issuer Name and Ticker or Trading Symbol<br><u>COMMUNITY HEALTH SYSTEMS INC</u> [<br>CYH ] |                        | onship of Reporting Persor<br>all applicable)<br>Director<br>Officer (give title<br>below) | n(s) to Issuer<br>10% Owner<br>Other (specify<br>below) |
|   |         | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br>09/18/2009                                |                        | Delow)   | below)  |
| (Street)<br>FRANKLIN  | TN      | 37067    | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                      | 6. Indiv<br>Line)<br>X | idual or Joint/Group Filing (<br>Form filed by One Report                                  |   |
| (City)  | (State) | (Zip)    |   |                        | Form filed by More than 0<br>Person  | One Reporting   |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | Date       | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction<br>Code (Instr. |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |               |                                | Securities<br>Beneficially<br>Owned Following                                  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |
|---------------------------------|------------|---|-----------------------------|---|--|---------------|--------------------------------|--|---|---|
|                                 |            |   | Code                        | v | Amount   | (A) or<br>(D) | Price                          | <ul> <li>Reported</li> <li>Transaction(s)</li> <li>(Instr. 3 and 4)</li> </ul> |   | (Instr. 4)  |
| Common Stock                    | 09/18/2009 | 09/18/2009  | S                           |   | 5,000  | D             | <b>\$34.481</b> <sup>(1)</sup> | 7,667  | D   |   |

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Nu<br>of<br>Deriv<br>Secu<br>Acqu<br>(A) o<br>Disp<br>of (D<br>(Insti<br>and S | vative<br>irities<br>iired<br>r<br>osed<br>)<br>r. 3, 4 | 6. Date Exerc<br>Expiration Da<br>(Month/Day/N | ate                | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                                  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|---|---|--|--------------------|--|----------------------------------|---|--|--|--|
|   |   |  |   | Code                         | v | (A)   | (D)   | Date<br>Exercisable                            | Expiration<br>Date | Title  | Amount or<br>Number of<br>Shares |   |  |  |  |
| Phantom<br>Stock                                    | \$18.18   |  |   |                              |   |   |   | (2)  | (2)                | Common<br>Stock  | 7,151                            |   | 7,151  | D  |  |
| Stock<br>Options<br>(Right to<br>Buy)               | \$25.13   |  |   |                              |   |   |   | 05/25/2005                                     | 05/25/2014         | Common<br>Stock  | 10,000                           |   | 10,000   | D  |  |
| Stock<br>Options<br>(Right to<br>Buy)               | \$27.71   |  |   |                              |   |   |   | 01/03/2006                                     | 01/03/2015         | Common<br>Stock  | 5,000                            |   | 5,000  | D  |  |
| Stock<br>Units (SU)                                 | \$0.00  |  |   |                              |   |   |   | (3)  | (3)                | Common<br>Stock  | 7,320.374                        |   | 7,320.374  | D  |  |

Explanation of Responses:

1. These shares were sold in a series of transactions at an average sales price of \$34.481 per share.

2. The Phantom Stock Award vests in 1/3 increments on the first, second and third anniversary of the date of grant. Upon vesting, the holder will be issued that number of shares of Common stock of the Company. 3. The SU were accrued under the Company's Directors Fees Deferral Plan and are settled 100% in the Company's common stock upon cessation as a director or upon a date specified by the director.

**Remarks:** 

| <u>Rachel A. Seifert, Attorney in</u> | 09/18/2009 |
|---------------------------------------|------------|
| Fact for H. Mitchell Watson, Jr.      | 09/10/2009 |

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.