## FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

|   | OMB APPRO                | VAL       |  |  |  |  |  |  |  |
|---|--------------------------|-----------|--|--|--|--|--|--|--|
|   | OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| l | Estimated average burden |           |  |  |  |  |  |  |  |
|   | hours per response:      | 0.5       |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|   |   |  |  |                                   |  |         | 50(11                                   | , 0, 111 |  |         | company Aci   | . 0. 1040  |  |            |   |   |   |            |  |
|---|---|--|--|-----------------------------------|--|---------|---|----------|--|---------|---|--|--|------------|---|---|---|------------|--|
| 1. Name and Address of Reporting Person*  SMITH WAYNE T |   |  |  | <u>CC</u>                         | 2. Issuer Name and Ticker or Trading Symbol COMMUNITY HEALTH SYSTEMS INC CYH ]  5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner |         |   |          |  |         |   |  |  |            |   | wner  |   |            |  |
| (Last) (First) (Middle) 4000 MERIDIAN BOULEVARD         |   |  |  | oate of I                         |  | st Tran | saction                                 | (Mont    | h/Day/Year)  |         | X Officer (give title Other (specify below)  Chairman & CEO |  |  |            |   |   |   |            |  |
| (Street) FRANKLIN TN 37067                              |   |  |  | 4. If                             | If Amendment, Date of Original Filed (Month/Day/Year)     Control of Check Applicable Line)     X Form filed by One Reporting Person   |         |   |          |  |         |   |  |  |            |   |   | on                                      |            |  |
| (City)  | (Sta  | ate) (2                                    | Zip)                                       |                                   |  |         |   |          |  |         |   |  |  | Person     |   | ore than  | One Repo                                | orting     |  |
|   |   | Tab  | le I - N                                   | lon-Deriv                         | vative   | Sec     | uritie                                  | es A     | cquire   | ed, D   | isposed o   | of, or Be  | eneficial  | y Owned    |   |   |   |            |  |
| Da  |   | Date                                       | 2. Transaction<br>Date<br>(Month/Day/Year) |                                   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)  |         | 3.<br>Transaction<br>Code (Instr.<br>8) |          | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 an |         |   | 5. Amount<br>Securities<br>Beneficially<br>Owned Fol<br>Reported | y (D) o  |            | Direct II<br>Indirect E<br>1: 4)                        | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)     |   |            |  |
|   |   |  |  |                                   |  |         |   |          | Code   | v       | Amount  | (A) or<br>(D)  | Price  | Transactio | n(s)<br>d 4)  |   |   | (111511.4) |  |
| Common S  | Stock   |  |  | 05/03/2                           | 2019   |         |   |          | P  |         | 323,084   | A  | \$3.319(1)   | 1,959,566  |   | D   |   |            |  |
| Common S  | Stock   |  |  | 05/06/2019                        |  |         |   | P        |  | 491,472 | A   | <b>\$3.43</b> <sup>(2)</sup>                                     | 2,451,038  |            | D   |   |   |            |  |
| Common S  | Stock   |  |  | 05/07/2                           | ′2019  |         |   |          | P  |         | 178,893   | A  | \$3.282(3)   | 2,629,931  |   | D   |   |            |  |
| Common S  | Stock   |  |  |                                   |  |         |   |          |  |         |   | -  |  | 481,7      | 21  | I   |   | VAC LLC    |  |
| Common Stock  |   |  |  |                                   |  |         |   |          |  |         | 206,842   |  | I ITT  |            | y 2009<br>VTS<br>rrevocable<br>Trust<br>Dated<br>/27/09 |   |   |            |  |
|   |   | 1  | able I                                     |                                   |  |         |   |          |  |         | sposed of<br>, converti                                     |  |  | Owned      |   |   |   |            |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)     | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | if any                                     | emed<br>tion Date,<br>n/Day/Year) | 4.<br>Transa<br>Code (<br>8)   |         |   |          | tion D   |         |   | ties<br>ig<br>e Security   | 8. Price of Derivative Security (Instr. 5)  (Instr. 5)  8. Price of derive Security (Enstr. 5)  Owne Follow Repoil Trans (Instr. |            | ve<br>es<br>ially<br>ng<br>ed<br>etion(s)               | 10.<br>Ownershi<br>Form:<br>Direct (D)<br>or Indirec<br>(I) (Instr. 4 | Beneficial<br>Ownership<br>t (Instr. 4) |            |  |
|   |   |  |  |                                   | Code   | v       | (A)                                     | (D)      | Date<br>Exercisable  |         | Expiration<br>Date  | Title  | Amount<br>or<br>Number<br>of Shares  |            |   |   |   |            |  |
| Stock<br>Options<br>(Right to<br>Buy)                   | \$30.32   |  |  |                                   |  |         |   |          | 02/24/2011   |         | 02/23/2020  | Common<br>Stock  | 50,000   | 50,000     |   | 000 D   |   |            |  |
| Stock<br>Options<br>(Right to<br>Buy)                   | \$34.38   |  |  |                                   |  |         |   |          | 02/23/2012   |         | 02/22/2021  | Common<br>Stock  | 50,000   | 50         |   | 50,000 D  |   |            |  |
| Stock<br>Options<br>(Right to<br>Buy)                   | \$17.49   |  |  |                                   |  |         |   |          | 02/16/2013   |         | 02/15/2022  | Common<br>Stock  | 40,000   | 40,        |   | 1,000 D   |   |            |  |
| Stock<br>Options<br>(Right to<br>Buy)                   | \$4.99  |  |  |                                   |  |         |   |          | 03/01/   | 2020    | 02/28/2029  | Common<br>Stock  | 78,750   |            | 78,7  | 750   | D                                       |            |  |
| Performance<br>Based<br>Restricted                      | \$0.00  |  |  |                                   |  |         |   |          | (4)  |         | (4)   | Common<br>Stock  | 75,000   |            | 75,0  | 75,000 D  |   |            |  |
| Performance<br>Based<br>Restricted                      | \$0.00  |  |  |                                   |  |         |   |          | (5   | )       | (5)   | Common<br>Stock  | 105,000  |            | 105,  | 000   | D                                       |            |  |
| Performance<br>Based<br>Restricted                      | \$0.00  |  |  |                                   |  |         |   |          | (6   | )       | (6)   | Common<br>Stock  | 157,500  |            | 157,  | 500   | D                                       |            |  |

## Explanation of Responses:

<sup>1.</sup> The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions on 5/3/2019 at prices ranging from \$3.225 to \$3.40, inclusive. The reporting person undertakes to provide the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price

within the range set forth in footnotes (1), (2) and (3) to this Form 4.

- 2. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions on 5/6/2019 at prices ranging from \$3.29 to \$3.50, inclusive.
- 3. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions on 5/7/2019 at prices ranging from \$3.125 to \$3.51, inclusive.
- 4. The vesting of these performance-based restricted shares is subject to the attainment of certain performance objectives between 1/1/2017 and 12/31/2019 (the "2017-2019 Performance Period"). The target number (100%) of the total performance-based restricted shares is reported in the table set forth above. Between 0% and 200% of the portion of the target number of performance-based restricted shares allocated to each applicable performance objective will ultimately vest on the third anniversary of the date of grant, subject to the attainment of the applicable performance objective, with the vesting percentage to be determined based upon the level of achievement with respect to the applicable performance objective during the 2017-2019 Performance Period.
- 5. The vesting of these performance-based restricted shares is subject to the attainment of certain performance objectives between 1/1/2018 and 12/31/2020 (the "2018-2020 Performance Period"). The target number (100%) of the total performance-based restricted shares is reported in the table set forth above. Between 0% and 200% of the portion of the target number of performance-based restricted shares allocated to each applicable performance objective will ultimately vest on the third anniversary of the date of grant, subject to the attainment of the applicable performance objective, with the vesting percentage to be determined based upon the level of achievement with respect to the applicable performance objective during the 2018-2020 Performance Period.
- 6. The vesting of these performance-based restricted shares is subject to the attainment of certain performance objectives between 1/1/2019 and 12/31/2021 (the "2019-2021 Performance Period"). The target number (100%) of the total performance-based restricted shares is reported in the table set forth above. Between 0% and 200% of the portion of the target number of performance-based restricted shares allocated to each applicable performance objective will ultimately vest on the third anniversary of the date of grant, subject to the attainment of the applicable performance objective, with the vesting percentage to be determined based upon the level of achievement with respect to the applicable performance objective during the 2019-2021 Performance Period.

## Remarks:

Christopher G. Cobb, Attorney 05/07/2019 in Fact for Wayne T. Smith

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.